

SURPLUS OF THE COMMERCIAL BANK.

(E) MAXIMUM OF OBLIGATIONS SECURED BY GOODS.

(1) IN THIS SUBSECTION, "OBLIGATIONS SECURED BY GOODS" MEANS OBLIGATIONS THAT ARE DRAWN IN GOOD FAITH AGAINST ACTUAL EXISTING VALUES AND ARE:

(I) SECURED BY GOODS IN THE PROCESS OF SHIPMENT; OR

(II) WHEN ACCEPTED, ACCOMPANIED BY DOCUMENTS OF TITLE FOR THESE GOODS.

(2) THE TOTAL LIABILITY OF ANY ONE PERSON TO A COMMERCIAL BANK FOR OBLIGATIONS SECURED BY GOODS MAY NOT EXCEED AT ANY TIME 25 PERCENT OF THE UNIMPAIRED CAPITAL AND SURPLUS OF THE COMMERCIAL BANK.

(F) COMPUTATION OF TOTAL LIABILITIES — IN GENERAL.

FOR PURPOSES OF THIS SECTION, THE RULES SET FORTH IN SUBSECTIONS (G) THROUGH (J) OF THIS SECTION APPLY IN COMPUTING THE TOTAL LIABILITIES OF ANY ONE PERSON TO A COMMERCIAL BANK.

(G) SAME — INDIVIDUALS.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE TOTAL LIABILITIES OF ANY INDIVIDUAL TO A COMMERCIAL BANK INCLUDE:

(I) ALL LIABILITIES TO THE COMMERCIAL BANK OF ANY PARTNERSHIP OR UNINCORPORATED ASSOCIATION OF WHICH THE INDIVIDUAL IS A MEMBER; AND

(II) ALL LOANS THAT THE COMMERCIAL BANK MAKES FOR THE BENEFIT OF THE INDIVIDUAL OR FOR THE BENEFIT OF ANY PARTNERSHIP OR UNINCORPORATED ASSOCIATION OF WHICH THE INDIVIDUAL IS A MEMBER.

(2) IF THE INDIVIDUAL HOLDS ONLY A LIMITED INTEREST IN A LIMITED PARTNERSHIP, THE LIABILITIES OF THE LIMITED PARTNERSHIP AND THE LOANS MADE FOR ITS BENEFIT THAT ARE INCLUDED IN THE INDIVIDUAL'S TOTAL LIABILITIES MAY NOT EXCEED THE VALUE OF THE INDIVIDUAL'S INTEREST IN THE LIMITED PARTNERSHIP.

(H) SAME — PARTNERSHIPS AND ASSOCIATIONS.

THE TOTAL LIABILITIES OF ANY PARTNERSHIP OR UNINCORPORATED ASSOCIATION TO A COMMERCIAL BANK INCLUDE:

(1) ALL LIABILITIES OF ITS INDIVIDUAL MEMBERS TO THE COMMERCIAL BANK; AND

(2) ALL LOANS THAT THE COMMERCIAL BANK MAKES FOR

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