

(7) WHEN A FINANCING STATEMENT COVERS TIMBER TO BE CUT OR COVERS MINERALS OR THE LIKE (INCLUDING OIL AND GAS) OR ACCOUNTS SUBJECT TO SUBSECTION (5) OF § 9-103, OR IS FILED AS TO COLLATERAL WHICH IS OR IS TO BECOME FIXTURES, IT SHALL BE FILED FOR RECORD AND THE FILING OFFICER SHALL INDEX IT UNDER THE NAME OF THE DEBTOR IN THE SAME FASHION AS IF HE WERE THE MORTGAGOR IN A MORTGAGE OF THE REAL ESTATE AND, TO THE EXTENT THAT THE LAW OF THIS STATE PROVIDES FOR INDEXING OF MORTGAGES UNDER THE NAME OF THE MORTGAGEE, UNDER THE NAME OF THE SECURED PARTY AS IF HE WERE THE MORTGAGEE THEREUNDER, OR WHERE INDEXING IS BY DESCRIPTION IN THE SAME FASHION AS IF THE FINANCING STATEMENT WERE A MORTGAGE OF THE REAL ESTATE DESCRIBED

9-404.

(1) IF A FINANCING STATEMENT COVERING CONSUMER GOODS IS FILED ON OR AFTER JANUARY 1, ~~1980~~ 1981, THEN WITHIN 1 MONTH OR WITHIN 10 DAYS FOLLOWING WRITTEN DEMAND BY THE DEBTOR AFTER THERE IS NO OUTSTANDING SECURED OBLIGATION AND NO COMMITMENT TO MAKE ADVANCES, INCUR OBLIGATIONS OR OTHERWISE GIVE VALUE, THE SECURED PARTY MUST FILE WITH EACH FILING OFFICER WITH WHOM THE FINANCING STATEMENT WAS FILED, A TERMINATION STATEMENT TO THE EFFECT THAT HE NO LONGER CLAIMS A SECURITY INTEREST UNDER THE FINANCING STATEMENT, WHICH SHALL BE IDENTIFIED BY FILE NUMBER. IN OTHER CASES WHENEVER [Whenever] there is no outstanding secured obligation and no commitment to make advances, incur obligations or otherwise give value, the secured party must on written demand by the debtor send the debtor, FOR EACH FILING OFFICER WITH WHOM THE FINANCING STATEMENT WAS FILED, a TERMINATION statement TO THE EFFECT that he no longer claims a security interest under the financing statement, which shall be identified by file number and by its record reference. A termination statement signed by a person other than the secured party of record must [include or] be accompanied by [the assignment or] a SEPARATE WRITTEN statement OF ASSIGNMENT by the secured party of record [that he has assigned the security interest to the signer of the termination statement.] COMPLYING WITH SUBSECTION (2) OF § 9-405, INCLUDING PAYMENT OF THE REQUIRED FEE. [The uniform fee for the filing, noting in the index of the financing or continuation statement the fact of such assignment and the record reference of the assignment, furnishing a receipt for such filing and recording the assignment in either the financing records or the land records shall be the amount determined under § 7-202 of the Courts Article.] If the affected secured party fails to FILE SUCH A TERMINATION STATEMENT AS REQUIRED BY THIS SUBSECTION, OR TO send such a termination statement within ten days after proper demand therefor he shall be liable to the debtor for one hundred dollars (\$100), and in addition for any loss caused to the debtor by such failure.

(2) Upon presentation of such a termination statement to the filing officer he shall mark it with an identifying