

~~INDEBTEDNESS TO THE COMPANY ON THE CONTRACT, INCLUDING INTEREST DUE AND ACCRUED, AND INCREASED BY ANY EXISTING ADDITIONAL AMOUNTS CREDITED BY THE COMPANY TO THE CONTRACT INCREASED BY ANY EXISTING ADDITIONAL AMOUNTS CREDITED BY THE INSURER TO THE CONTRACT AND DECREASED BY THE AMOUNT OF ANY INDEBTEDNESS TO THE INSURER ON THE CONTRACT, INCLUDING INTEREST DUE AND ACCRUED~~ DECREASED BY THE AMOUNT OF ANY INDEBTEDNESS TO THE COMPANY ON THE CONTRACT, INCLUDING INTEREST DUE AND ACCRUED, AND INCREASED BY ANY EXISTING ADDITIONAL AMOUNTS CREDITED BY THE COMPANY TO THE CONTRACT. ANY CASH SURRENDER BENEFIT MAY NOT BE LESS THAN THE MINIMUM NONFORFEITURE AMOUNT AT THAT TIME. THE DEATH BENEFIT UNDER THESE CONTRACTS SHALL BE AT LEAST EQUAL TO THE CASH SURRENDER BENEFIT.

(G) FOR CONTRACTS WHICH DO NOT PROVIDE CASH SURRENDER BENEFITS, THE PRESENT VALUE OF ANY PAID-UP ANNUITY BENEFIT AVAILABLE AS A NONFORFEITURE OPTION AT ANY TIME PRIOR TO MATURITY MAY NOT BE LESS THAN THE PRESENT VALUE OF THAT PORTION OF THE MATURITY VALUE OF THE PAID-UP ANNUITY BENEFIT PROVIDED UNDER THE CONTRACT ARISING FROM CONSIDERATIONS PAID PRIOR TO THE TIME THE CONTRACT IS SURRENDERED IN EXCHANGE FOR, OR CHANGED TO, A DEFERRED PAID-UP ANNUITY, SUCH PRESENT VALUE BEING CALCULATED FOR THE PERIOD PRIOR TO THE MATURITY DATE ON THE BASIS OF THE INTEREST RATE SPECIFIED IN THE CONTRACT FOR ACCUMULATING THE NET CONSIDERATIONS TO DETERMINE THE MATURITY VALUE, AND INCREASED BY ANY EXISTING ADDITIONAL AMOUNTS CREDITED BY THE COMPANY TO THE CONTRACT. FOR CONTRACTS WHICH DO NOT PROVIDE ANY DEATH BENEFITS PRIOR TO THE COMMENCEMENT OF ANY ANNUITY PAYMENTS, SUCH PRESENT VALUES SHALL BE CALCULATED ON THE BASIS OF THE INTEREST RATE AND THE MORTALITY TABLE SPECIFIED IN THE CONTRACT FOR DETERMINING THE MATURITY VALUE OF THE PAID-UP ANNUITY BENEFIT. HOWEVER, THE PRESENT VALUE OF A PAID-UP ANNUITY BENEFIT MAY NOT BE LESS THAN THE MINIMUM NONFORFEITURE AMOUNT AT THAT TIME.

(H) FOR THE PURPOSE OF DETERMINING THE BENEFITS CALCULATED UNDER SUBSECTIONS (F) AND (G), IN THE CASE OF ANNUITY CONTRACTS UNDER WHICH AN ELECTION MAY BE MADE TO HAVE ANNUITY PAYMENTS COMMENCE AT OPTIONAL MATURITY DATES, THE MATURITY DATE SHALL BE DEEMED TO BE THE LATEST DATE FOR WHICH ELECTION SHALL BE PERMITTED BY THE CONTRACT, BUT MAY NOT BE LATER THAN THE ANNIVERSARY OF THE CONTRACT NEXT FOLLOWING THE ANNUITANT'S SEVENTIETH BIRTHDAY OR THE TENTH ANNIVERSARY OF THE CONTRACT, WHICHEVER IS LATER.

(I) ANY PAID-UP ANNUITY, CASH SURRENDER, OR DEATH BENEFITS AVAILABLE AT ANY TIME, OTHER THAN ON THE CONTRACT ANNIVERSARY UNDER ANY CONTRACT WITH FIXED SCHEDULED CONSIDERATIONS, SHALL BE CALCULATED WITH ALLOWANCE FOR THE LAPSE OF TIME AND THE PAYMENT OF ANY SCHEDULED CONSIDERATIONS BEYOND THE BEGINNING OF THE CONTRACT YEAR IN WHICH CESSATION OF PAYMENT OF CONSIDERATIONS UNDER THE CONTRACT OCCURS.