

§ 9-101 of this title.

9-622. PUBLICATION OF FILING; HEARING SET.

(A) NOTICE AND HEARING.

WHEN THE BOARD OF COMMISSIONERS RECEIVES THE ITEMS SPECIFIED IN § 9-621 OF THIS SUBTITLE, THE BOARD SHALL:

(1) PUBLISH A NOTICE OF THE FILING AND A PUBLIC HEARING; AND

(2) HOLD A PUBLIC HEARING NOT MORE THAN 45 DAYS AFTER THE FILING.

(B) PUBLICATION.

THE NOTICE SHALL BE PUBLISHED:

(1) FOR AT LEAST 2 SUCCESSIVE WEEKS IN A NEWSPAPER OF GENERAL CIRCULATION IN THE POLITICAL SUBDIVISION WHERE THE PRINCIPAL BUSINESS OFFICE OF THE CONVERTING FEDERAL ASSOCIATION IS LOCATED; AND

(2) IN THE MARYLAND REGISTER AS PROVIDED IN THE STATE DOCUMENTS LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from CA § 6-229(d) and the first sentence of (e).

Subsection (b) (1) of this section is new language added to conform to similar provisions elsewhere in this title and in keeping with the legislative intent. See § 9-206 of this title and its revisor's note.

In subsection (b) (2) of this section, the phrase "in the Maryland Register" is added for clarity and to conform to similar provisions elsewhere in this title.

The balance of present CA § 6-229(e) now appears in § 9-623 of this subtitle.

"Board of Commissioners" and "federal association" are defined in § 9-101 of this title.

9-623. REVIEW BY BOARD OF COMMISSIONERS.

THE BOARD OF COMMISSIONERS SHALL APPROVE AN APPLICATION FOR CONVERSION IF IT FINDS THAT:

(1) THE CONVERTING FEDERAL ASSOCIATION HAS MET THE REQUIREMENTS OF SUBTITLE 2 OF THIS TITLE THAT RELATE TO THE FORMATION OF A SAVINGS AND LOAN ASSOCIATION;

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