

(I) A SOLAR PROCESS HEAT DEVICE, SOLAR ELECTRIC DEVICE, AND ANY EARTH SHELTERED BUILDING IN WHICH THE SHELTERING SUBSTANTIALLY REDUCES THE CONSUMPTION OF ENERGY BY THE BUILDING; AND

(II) ONLY THOSE FIREPLACES THAT ARE INTEGRAL PARTS OF A SYSTEM THAT IS DESIGNED TO UTILIZE PASSIVE TYPE SOLAR ENERGY.

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The Administration shall have the following functions and responsibilities:

(15) ~~SUBJECT TO THE PROVISIONS OF AGREEMENTS ENTERED INTO WITH THE MARYLAND ENERGY SUPPLY AND CONSERVATION AUTHORITY, ADMINISTER ON BEHALF OF THAT AUTHORITY A PROGRAM OF FINANCIAL ASSISTANCE BY MAKING OR PARTICIPATING IN THE MAKING OF LOANS AND OTHER COMMITMENTS (INCLUDING LOAN GUARANTEES AND PREPAYMENTS OF INTEREST ON LOANS), GRANTS, AND COMBINATIONS THEREOF, (A) ADMINISTER A PROGRAM OF FINANCIAL ASSISTANCE FOR ENERGY CONSERVATION PROJECTS, INDUSTRIAL ENERGY CONSERVATION PROJECTS, AND SOLAR ENERGY PROJECTS, SAID LOANS AND GRANTS TO BE FINANCED. FINANCIAL ASSISTANCE SHALL BE PROVIDED WITH FUNDS AND OTHER MONEYS MADE AVAILABLE TO THE ADMINISTRATION FOR SUCH PROJECTS FROM SOURCES INCLUDING, BUT NOT LIMITED TO: PAYMENTS OF FINANCIAL ASSISTANCE MADE TO THE MARYLAND ENERGY SUPPLY AND CONSERVATION AUTHORITY THE ADMINISTRATION PURSUANT TO TITLE V OF THE ENERGY SECURITY ACT (P.L. 96-294); BONDS OR NOTES ISSUED BY THE MARYLAND ENERGY SUPPLY AND CONSERVATION AUTHORITY, BONDS OR NOTES ISSUED BY THE ADMINISTRATION PURSUANT TO THIS SUBTITLE SUBHEADING; OR ANY BONDS OR NOTES ISSUED BY THE STATE OF MARYLAND. ANY LOAN FUNDS ESTABLISHED BY THE ADMINISTRATION HEREUNDER SHALL BE CONTINUING, NONLAPSING SPECIAL FUNDS CONSISTING OF ALL APPROPRIATIONS AND MONEYS DEDICATED TO SUCH FUNDS AND THE REPAYMENTS OF ALL LOANS MADE THEREFROM. THE INTEREST RATE OR RATES AND OTHER TERMS OF LOANS MADE FROM THE PROCEEDS OF ANY BONDS OR NOTES SHALL BE AT LEAST SUFFICIENT TO ASSURE THE PAYMENT IN FULL OF THE BONDS OR NOTES AND THE INTEREST THEREON AS THEY BECOME DUE, EXCEPT AS OTHERWISE PROVIDED IN A TRUST AGREEMENT. SUBJECT TO THE PROVISIONS OF ANY CONTRACT WITH NOTEHOLDERS OR BONDHOLDERS, CONSENT TO THE MODIFICATION, WITH RESPECT TO RATE OF INTEREST, TIME OF PAYMENTS OF ANY INSTALLMENT OF PRINCIPAL OR INTEREST, SECURITY, OR ANY OTHER TERM, OF ANY LOAN, LOAN COMMITMENT, CONTRACT OR AGREEMENT OF ANY KIND TO WHICH THE ADMINISTRATION IS A PARTY. IN CONNECTION WITH ANY PROPERTY ON WHICH THE ADMINISTRATION HAS MADE A MORTGAGE LOAN, THE ADMINISTRATION IS AUTHORIZED TO FORECLOSE ON THE PROPERTY OR COMMENCE ANY ACTION TO PROTECT OR ENFORCE ANY RIGHT CONFERRED UPON IT BY ANY LAW, MORTGAGE CONTRACT OR OTHER AGREEMENT, AND TO BID FOR AND PURCHASE THE PROPERTY AT ANY FORECLOSURE OR AT ANY OTHER SALE, OR ACQUIRE AND TAKE POSSESSION OF THE PROPERTY; AND IN EITHER EVENT THE ADMINISTRATION MAY COMPLETE, ADMINISTER, PAY THE PRINCIPAL~~