

substituted insurer and the amount of the premium to be charged, and if the amount of premium is less than that set forth in the notice of proposed insurance, an appropriate refund shall be made.

436H.

(f) If a group policy of credit life insurance, [or] credit health insurance, OR INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE

(1) Has been delivered in this State before the effective date of this subtitle, or

(2) Has been or is delivered in another state before or after the effective date of this subtitle, the insurer shall be required to file only the group certificate and notice of proposed insurance, delivered or issued for delivery in this State as specified in subsections (b) and (d) of § 436G of this article and such forms shall be approved by the Commissioner if they conform with the requirements specified in said subsections and if the schedules of premium rates applicable to the insurance evidenced by the certificate or notice are not in excess of the insurer's schedules of premium rates filed with the Commissioner; provided, however, the premium rate in effect on existing group policies may be continued until the first policy anniversary date following the date this subtitle becomes operative as provided in § 436M of this article.

(g) For the purpose of assuring that the credit life, [and] credit health, OR INVOLUNTARY UNEMPLOYMENT BENEFIT insurance operations of the insurer do not result in rates which are excessive in relation to benefits, do not endanger the solvency of the insurer so as to render its transaction of business hazardous to its policyholders or the public, and do not adversely affect other classes of business of the insurer, the Commissioner may establish:

(1) Maximum rates of commission, COMPENSATION, AND REMUNERATION which may be paid to agents or brokers; and

(2) Standards for maximum amounts of dividends, retrospective rate credits, and any other form of refund or benefit to policyholders.

436-I.

(a) Any insurer may revise its schedules of premium rates from time to time, and shall file the revised schedules with the Commissioner for approval. No insurer shall issue any credit life insurance policy, [or] credit health insurance policy, OR INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE POLICY for which the premium rate exceeds that determined by the schedules of the insurer then on file with the Commissioner.