

~~(4)~~ (5) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

~~(5)--Prior--to--the--payment--of--any--proceeds--under--the--provisions--of--this--Act--for--the--purposes--set--forth--in--section--1(3)--above--Kent--County--shall--provide--an--equal--and--matching--amount--of--up--to--\$1,500,000--for--this--project--and--shall--have--until--June--1,--1983--to--present--evidence--satisfactory--to--the--Board--of--Public--Works--that--this--equal--and--matching--amount--will--be--provided--Upon--receiving--from--the--Board--of--Public--Works--a--certification--that--such--suitable--evidence--has--been--received--the--proper--officers--of--the--State--shall--disburse--the--proceeds--of--the--loan--to--Kent--County--as--a--State--grant--for--expenditure--in--accordance--with--the--provisions--of--this--Act--Proceeds--of--this--loan--that--cannot--be--expended--in--accordance--with--this--Act--shall--be--transferred--to--the--Annuity--Bond--Fund--and--applied--to--the--debt--service--requirements--of--the--State.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 19, 1981.

CHAPTER 647

(House Bill 810)

AN ACT concerning

Real Property - Assessment - Sewer Service

FOR the purpose of requiring that, in making a valuation of real property, ~~the absence or presence of sewer service to the property, or, if there is private service,~~ the condition of that service the septic system or well on the property, shall be taken into consideration.

BY ~~repealing and reenacting,~~ adding to

Article 81 - Revenue and Taxes
Section ~~14(b)(1)(i)~~ 19(a)(13)
Annotated Code of Maryland
(1980 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows: