

THE--DEPARTMENT--SHALL--SUBMIT--ANNUALLY--A--REPORT--TO--THE  
HOUSE--COMMITTEE--ON--ENVIRONMENTAL--MATTERS ON THE SECOND  
WEDNESDAY OF JANUARY IN EACH YEAR THE DEPARTMENT SHALL  
SUBMIT TO THE GENERAL ASSEMBLY A REPORT WHICH SETS FORTH THE  
AMOUNT OF MONEY RECEIVED INTO THE ADMINISTRATION FUND AND  
WHICH EXPLAINS HOW THE MONEY IS SPENT.

13-107.

(A)--A--LICENSE--MAY--NOT--BE--ISSUED--UNDER--THIS--SUBTITLE  
UNTIL--THE--APPLICANT--HAS--FILED--WITH--THE--SECRETARY--A--FINANCIAL  
STATEMENT--ESTABLISHING--THAT--THE--APPLICANT'S--GRAIN--BUSINESS  
HAS--A--NET--WORTH--OF--AT--LEAST--\$100,000.

(B)--IF--A--LICENSEE'S--GRAIN--BUSINESS--HAS--NET--WORTH--OF  
LESS--THAN--\$1,000,000,--A--FINANCIAL--STATEMENT--SHALL--BE  
SUBMITTED--TO--THE--SECRETARY--EACH--180--DAYS.

THE SECRETARY MAY REFUSE TO ISSUE A LICENSE OR MAY  
SUSPEND OR REVOKE A LICENSE FOR:

(1) FRAUDULENT OR DECEPTIVE STATEMENTS ON AN  
APPLICATION FOR A LICENSE; OR

(2) CONVICTION OF A VIOLATION OF ANY OF THE  
PROVISIONS OF THIS SUBTITLE OR THE RULES OR REGULATIONS  
ADOPTED PURSUANT TO IT; OR

(3) FAILURE TO MAINTAIN ADEQUATE INSURANCE ON  
ALL COMMODITIES RECEIVED INTO THE PHYSICAL CONTROL OR  
POSSESSION OF THE GRAIN BUYER.

13-108.

THE--SECRETARY--MAY--ADOPT--RULES--TO--IMPLEMENT--THE  
PROVISIONS--OF--THIS--SUBTITLE.

(A) BEFORE ANY LICENSE IS SUSPENDED OR REVOKED, THE  
SECRETARY SHALL GIVE THE LICENSEE AT LEAST 10 DAYS' WRITTEN  
NOTICE OF THE DECISION TO SUSPEND OR REVOKE THE LICENSE.

(B) ANY PERSON AGGRIEVED BY A DECISION MADE UNDER THIS  
SECTION MAY SEEK REVIEW OF THAT DECISION UNDER SUBTITLE 4 OR  
OF TITLE 2 OF THIS ARTICLE.

13-109.

ANY-PERSON-WHO-VIOLATES-THE-PROVISIONS-OF-THIS-SUBTITLE  
IS-GUILTY-OF-A-MISDEMEANOR-AND-UPON-CONVICTION-IS-SUBJECT-TO  
A-FINE-OF-\$1,000.

THE GRAIN BUYER'S LICENSE SHALL BE POSTED IN A  
CONSPICUOUS PLACE IN THE PLACE OF BUSINESS.

13-110.