

ACQUISITION, IMPROVEMENT, OR PLACEMENT IN OPERATION OF A PROJECT, INCLUDING THE COST AND EXPENSES OF:

- (I) THE PURCHASE PRICE OF A PROJECT;
  - (II) THE COST OF ACQUIRING ALL THE CAPITAL STOCK OF A CORPORATION THAT OWNED A PROJECT;
  - (III) AMOUNTS PAID TO DISCHARGE OBLIGATIONS OF THE OWNER OF A PROJECT, IF PAID TO VEST TITLE TO A PROJECT IN THE DISTRICT;
  - (IV) ANY INTEREST IN REAL OR PERSONAL PROPERTY ACQUIRED IN CONNECTION WITH IT;
  - (V) FINANCIAL, TECHNICAL, PROFESSIONAL, ENGINEERING, AND LEGAL SERVICES;
  - (VI) PLANS, SPECIFICATIONS, SURVEYS, ESTIMATES OF COSTS AND REVENUES, FEASIBILITY OR PRACTICABILITY REPORTS, MACHINERY, EQUIPMENT, ADMINISTRATIVE EXPENSES, AND OTHER EXPENSES THAT ARE NECESSARY AND INCIDENT TO THE FINANCING AUTHORIZED FOR THE CONSTRUCTION, ACQUISITION, IMPROVEMENT, OR PLACEMENT IN OPERATION OF A PROJECT; AND
  - (VII) FINANCING THE PROJECT, INCLUDING FINANCE CHARGES AND INTEREST BEFORE, DURING, AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION.
- (2) "COST", AS TO ANY OBLIGATION OR EXPENSE THAT IS INCURRED BEFORE THE BONDS ARE ISSUED, ALSO INCLUDES THE COST AND EXPENSE OF ENGINEERING SERVICES, ESTIMATES OF COSTS AND REVENUES, AND ANY OTHER TECHNICAL OR PROFESSIONAL SERVICES THAT MAY BE USED IN THE CONSTRUCTION, ACQUISITION, OR IMPROVEMENT OF A PROJECT.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Article 43, § 645(j).

In this subsection, the defined term "project" is substituted for the references to "water system or a sewerage system" and words of similar import, to give effect to the apparent legislative intent that bonds be issued to pay the costs of solid waste disposal systems and solid waste acceptance facilities as well as costs of water systems and sewerage systems. This legislative intent is evident from Ch. 248, Acts of 1970, which generally extended the provisions of what is now this subtitle to the building of solid waste disposal systems and solid waste acceptance facilities, and which also amended former Article 43, § 654(a) to allow the