

(3) AT LEAST 70 PERCENT OF THE RESIDENTS LIVING IN THE AREA OR WITHIN A REASONABLE PROXIMITY WITHIN THAT COUNTY TO THAT AREA HAVE INCOMES THAT ARE LESS THAN AN AMOUNT EQUAL TO 80 PERCENT OF THE MEDIAN FAMILY INCOME WITHIN THE POLITICAL SUBDIVISION IN WHICH THE AREA IS LOCATED; OR

(4) POPULATION IN THE AREA OR WITHIN A REASONABLE PROXIMITY WITHIN THAT COUNTY TO THAT AREA DECREASED BY 10 PERCENT BETWEEN THE DATE OF THE MOST RECENT CENSUS AND THE DATE OF THE IMMEDIATELY PRECEDING CENSUS, AND THE POLITICAL SUBDIVISION CAN DEMONSTRATE TO THE SECRETARY'S SATISFACTION THAT EITHER CHRONIC ABANDONMENT OR DEMOLITION OF PROPERTY IS OCCURRING IN THAT AREA OR SUBSTANTIAL PROPERTY TAX ARREARAGES EXIST WITHIN THAT AREA.

(B) THE SECRETARY MAY ESTABLISH BY REGULATION SUCH ADDITIONAL OTHER REQUIREMENTS AS THE SECRETARY MAY REASONABLY DETERMINE ARE NECESSARY AND APPROPRIATE TO ASSURE THAT THE PURPOSES OF THIS ARTICLE ARE SATISFIED.

(C) IN DETERMINING IF AN AREA MEETS THE REQUIREMENTS OF THIS SECTION THE SECRETARY MAY CONSIDER DATA PROVIDED BY THE UNITED STATES BUREAU OF THE CENSUS FROM THE MOST RECENT CENSUS OR ANY OTHER RELIABLE DATA WHICH THE SECRETARY DETERMINES TO BE ACCEPTABLE FOR THE PURPOSES FOR WHICH SUCH DATA ARE USED.

266KK-4. INCENTIVES AND INITIATIVES.

(A) THE FOLLOWING INCENTIVES AND INITIATIVES SHALL BE AVAILABLE TO BUSINESS ENTITIES TO THE EXTENT PROVIDED FOR IN THIS SECTION.

(1) THE SPECIAL PROPERTY TAX CREDIT SET FORTH IN § 12G-11 OF ARTICLE 81.

(2) THE INCOME TAX CREDITS SET FORTH IN § 291A OF ARTICLE 81.

(3) THE CONSIDERATION FOR LOANS UNDER THE MARYLAND INDUSTRIAL LAND ACT SET FORTH IN § 441D OF THIS ARTICLE.

(4) THE CONSIDERATION FOR GRANTS AND LOANS FROM THE MARYLAND INDUSTRIAL AND COMMERCIAL REDEVELOPMENT FUND SET FORTH IN ~~§§-462(D)~~ § 462(C).

(5) INSURANCE BY THE ENTERPRISE ZONE VENTURE CAPITAL ~~LOAN~~ GUARANTEE FUND ESTABLISHED IN § 266KK-5 OF THIS ARTICLE.

(B) ANY BUSINESS ENTITY MOVING INTO OR LOCATING WITHIN AN ENTERPRISE ZONE ON OR AFTER THE DATE ON WHICH THE