

(2) FIX, REVISE, CHARGE AND COLLECT RATES, FEES AND CHARGES FOR THE SERVICES FURNISHED OR TO BE FURNISHED BY THE AUTHORITY AND CONTRACT WITH ANY PERSON, INCLUDING FINANCIAL INSTITUTIONS, LOAN ORIGINATORS, SERVICERS, ADMINISTRATORS, ISSUERS OF LETTERS OF CREDIT, AND INSURERS;

(3) EMPLOY CONSULTANTS, ATTORNEYS, ACCOUNTANTS, FINANCIAL EXPERTS, LOAN PROCESSORS, BANKERS, MANAGERS, AND OTHER EMPLOYEES AND AGENTS AS MAY BE NECESSARY IN ITS JUDGMENT, AND FIX THEIR COMPENSATION;

(4) ESTABLISH REGULATIONS, CRITERIA OR GUIDELINES WITH RESPECT TO AUTHORITY LOANS, EDUCATION LOANS, AND EDUCATION LOAN SERIES PORTFOLIOS;

(5) RECEIVE AND ACCEPT FROM ANY SOURCE AND IN ANY FORM, LOANS, APPROPRIATIONS, CONTRIBUTIONS, GIFTS, OR GRANTS FOR OR IN AID OF ANY AUTHORITY PURPOSE OR EDUCATION LOAN FINANCING PROGRAM AND, WHEN REQUIRED, USE THE FUNDS, PROPERTY OR LABOR ONLY FOR THE PURPOSES FOR WHICH IT WAS PROVIDED;

(6) MAKE AUTHORITY LOANS TO INSTITUTIONS AND REQUIRE THAT THE PROCEEDS OF THE LOANS BE USED FOR MAKING EDUCATION LOANS AND PAYING RELATED LOAN COSTS AND FEES;

(7) CHARGE TO AND APPORTION AMONG PARTICIPATING INSTITUTIONS ITS ADMINISTRATIVE AND OPERATING COSTS AND EXPENSES INCURRED IN THE EXERCISE OF ITS POWERS AND DUTIES; AND

(8) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT ITS CORPORATE PURPOSES AND IN SUCH MANNER AND UPON SUCH PROCEDURE AS THE AUTHORITY MAY IN ITS DISCRETION FROM TIME TO TIME DETERMINE OR PRESCRIBE.

(H) NOTWITHSTANDING ANY OTHER PROVISION CONTAINED IN THIS SUBTITLE, THE AUTHORITY MAY COMMINGLE AND PLEDGE AS SECURITY FOR A SERIES OR ISSUE OF BONDS, WITH THE CONSENT OF ALL OF THE INSTITUTIONS WHICH ARE PARTICIPATING IN THE SERIES OR ISSUE:

(1) THE EDUCATION LOAN SERIES PORTFOLIOS AND SOME OR ALL FUTURE EDUCATION LOAN SERIES PORTFOLIOS OF THE INSTITUTIONS; AND

(2) THE LOAN FUNDING DEPOSITS OF THE INSTITUTIONS IF EDUCATION LOAN SERIES PORTFOLIOS AND OTHER SECURITY AND MONEYS SET ASIDE IN ANY FUND OR FUNDS PLEDGED FOR ANY SERIES OR ISSUE OF BONDS ARE HELD FOR THE SOLE BENEFIT OF THE SERIES OR ISSUE SEPARATE AND APART FROM EDUCATION LOAN SERIES PORTFOLIOS AND OTHER SECURITY AND MONEYS PLEDGED FOR ANY OTHER SERIES OR ISSUE OF BONDS OF THE AUTHORITY.