

~~FOR--THE--PRIVILEGE--OF--PARTICIPATING--IN--THE--PLAN,--PROVIDED THAT--~~

~~(i)--DURING--THE--PERIOD--COVERED--BY--THE--FEE, ONLY--FINANCE--CHARGES--EXCEEDING--THE--AMOUNT--OF--THE--MEMBERSHIP FEE--MAY--BE--COLLECTED,--AND~~

~~(ii)--NO--MEMBERSHIP--FEE--IS--COLLECTED--ON--OR AFTER--JULY--1,--1985--~~

(3) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (A)(1) AND (2), THE FINANCE CHARGE MAY NOT EXCEED 2 PERCENT PER MONTH ON THAT PART OF THE OUTSTANDING BALANCE ORIGINATING ON OR AFTER JULY 1, 1982, AND BEFORE JULY 1, 1985.

~~(4)--IN--AN--OPEN--END--ACCOUNT,--INCLUDING--A--CREDIT CARD--PLAN--WHICH--PROVIDES--FOR--SALES,--CASH--ADVANCES,--OR--BOTH, THE--BUYER--OR--BORROWER--MAY--BE--REQUIRED--TO--PAY--A--MEMBERSHIP FEE--FOR--THE--PRIVILEGE--OF--PARTICIPATING--IN--THE--PLAN,--PROVIDED THAT--~~

~~(i)--DURING--THE--PERIOD--COVERED--BY--THE--FEE, ONLY--FINANCE--CHARGES--EXCEEDING--THE--AMOUNT--OF--THE--MEMBERSHIP FEE--MAY--BE--COLLECTED,--AND~~

~~(ii)--NO--MEMBERSHIP--FEE--IS--COLLECTED--ON--OR AFTER--JULY--1,--1985,--AND~~

~~(iii)--A--MEMBERSHIP--FEE--IS--NOT--CONSIDERED TO--BE--INTEREST--OR--FINANCE--CHARGE--WITH--RESPECT--TO--THE OPEN--END--ACCOUNT--OR--ANY--TRANSACTION--ON--THE--ACCOUNT--~~

(4) IN AN OPEN-END ACCOUNT, INCLUDING A CREDIT CARD PLAN THAT PROVIDES FOR SALES, CASH ADVANCES, OR BOTH, THE BUYER OR BORROWER MAY NOT BE REQUIRED TO PAY A MEMBERSHIP FEE FOR THE PRIVILEGE OF PARTICIPATING IN THE PLAN.

(5) WITH RESPECT TO AN OPEN-END ACCOUNT MADE AT A RATE PURSUANT TO PARAGRAPH (3), THE SELLER OR HOLDER MAY NOT CONTRACT FOR, CHARGE, OR RECEIVE ANY COMPOUNDED INTEREST OR COMPOUNDED FINANCE CHARGE.

(6) A SELLER OR FINANCIAL INSTITUTION MAY ASSESS EITHER, BUT NOT BOTH:

(I) A FINANCE CHARGE EQUAL TO THE RATE OF INTEREST CHARGED ON PAST DUE ACCOUNTS AS PROVIDED IN THE AGREEMENT; OR

(II) A LATE PAYMENT CHARGE.

(h) (1) A seller or financial institution that imposes a finance charge in connection with an open end account may