

Governor

House Bill No. 1041

AN ACT concerning

Licenses - Real Estate Conservation Areas

FOR the purpose of ~~altering-the-circumstances-under-which-the Real-Estate-Commission-of-Maryland-may--suspend--methods--of advertising--of--real-estate-dealer-or-brokerage-services-or of-solicitation-of-listings-for-houses-for--the--purpose--of resale--or--rental-within-certain-urban-areas-known-as-"Real Estate-Conservation-Areas"~~, and granting the right of review to any person aggrieved by any action of the Real Estate Commission with regard to "Real Estate Conservation Areas" providing that the Real Estate Commission shall provide certain information to a community when the Commission is considering a removal or modification of a Real Estate Conservation Area.

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 230C
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 56 - Licenses

230C.

(a) Following public hearing, the Real Estate Commission, if it finds that (1) the racial or economic stability of a neighborhood is threatened by the volume of real estate transactions, or (2) an abnormal real estate market with depressed values is developing in a neighborhood because of excessive sales offerings, or (3) that certain methods of advertising or solicitation could be damaging to the public or to the dignity and integrity of the real estate profession, or could be in violation of Article 56 of the Annotated Code of Maryland, or the regulations or code of ethics of the Real Estate Commission of Maryland, ~~OR (4) THERE IS REASON TO BELIEVE THAT UNETHICAL REAL ESTATE PRACTICES EXIST OR THAT THE POTENTIAL FOR UNETHICAL REAL ESTATE PRACTICES EXISTS~~, may suspend methods of advertising of real estate dealer or brokerage services or of solicitation of listings for houses for the purpose of ultimate resale or rental within geographic urban areas as, in its judgment, would benefit by the suspension. No suspension shall affect advertising in regularly distributed newspapers,