

~~(5) -- {Property of any kind equivalent in value to \$3,000 is automatically exempt, unless within 30 days from the date of the levy by the sheriff, the debtor elects, in lieu of property, to exempt cash in an amount not to exceed a value of \$3,000. } IF A DEBTOR FILES A WRITTEN ELECTION WITH THE CLERK OF COURT WHERE THE JUDGMENT IS DOCKETED WITHIN 30 DAYS OF THE DATE OF LEVY OR ATTACHMENT, \$3,000 IN CASH OR PROPERTY OF ANY KIND EQUIVALENT IN VALUE TO \$3,000. ONCE THE DEBTOR MAKES THIS ELECTION, ANY PROPERTY THAT IS NOT INCLUDED IN THE ELECTION IS SUBJECT TO EXECUTION. FOR PURPOSES OF THIS PARAGRAPH, "CASH" INCLUDES MONEY IN A BANK ACCOUNT.~~

(5) CASH OR PROPERTY [Property] of any kind equivalent in value to \$3,000 is [automatically] exempt, [unless] IF within 30 days from the date of the ATTACHMENT OR THE levy by the sheriff, the debtor elects[, in lieu of property,] to exempt cash OR SELECTED ITEMS OF PROPERTY in an amount not to exceed a CUMULATIVE value of \$3,000.

(c) [If the debtor elects to exempt property in accordance with subsections (b)(4) and (b)(5) of this section, the sheriff shall obtain a signed appraisal by a disinterested appraiser of the property selected by the debtor. The appraisal shall be returned with the writ.]

(1) IN ORDER TO DETERMINE WHETHER THE PROPERTY LISTED IN SUBSECTION (B)(4) AND (5) OF THIS SECTION IS SUBJECT TO EXECUTION, THE SHERIFF SHALL APPRAISE THE PROPERTY AT THE TIME OF LEVY. THE SHERIFF SHALL RETURN THE APPRAISAL WITH THE WRIT.

(2) AN APPRAISAL MADE BY THE SHERIFF UNDER THIS SUBSECTION IS SUBJECT TO REVIEW BY THE COURT ON MOTION OF THE DEBTOR.

(3) PROCEDURES TO IMPLEMENT THE PROVISIONS OF THIS SUBSECTION SHALL BE AS PRESCRIBED BY RULES ISSUED BY THE COURT OF APPEALS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.
