

7B.

(A) CHECKS ISSUED BY THE TREASURER WHICH ARE RETURNED TO THE COMPTROLLER AS UNDELIVERABLE SHALL BE HELD IN SAFEKEEPING FOR A PERIOD NOT EXCEEDING 30 DAYS. DURING THIS TIME A DILIGENT EFFORT TO DETERMINE THE PROPER ADDRESS OF THE PAYEE SHALL BE MADE IN ORDER TO DELIVER THE CHECK.

(B) AFTER 30 DAYS THE COMPTROLLER SHALL DELIVER THE CHECKS TO THE TREASURER AND THE TREASURER SHALL CANCEL THE CHECKS AND REQUEST THE COMPTROLLER TO WARRANT THE AMOUNT AND ACCOUNT FOR IT IN AN ACCOUNT ENTITLED "UNDELIVERABLE CHECKS FUND".

(C) UPON REQUEST, THE TREASURER MAY ISSUE A CHECK TO REPLACE ONE CANCELED AND WARRANTED INTO THE UNDELIVERABLE CHECKS FUND UPON A WARRANT OF THE COMPTROLLER CHARGED AGAINST THE UNDELIVERABLE CHECKS FUND.

(D) ANY FUNDS WARRANTED INTO THE UNDELIVERABLE CHECKS FUND THAT ARE REQUIRED TO BE RETURNED TO THEIR ORIGINAL SOURCE IN COMPLIANCE WITH A FEDERAL OR STATE LAW, OR AS MAY BE DEEMED PROPER BY THE TREASURER, SHALL BE DISBURSED OR TRANSFERRED UPON WARRANT OF THE COMPTROLLER AND CHARGED AGAINST THE UNDELIVERABLE CHECKS FUND.

(E) UNDELIVERABLE CHECKS WHICH HAVE NOT BEEN CLAIMED WITHIN 7 YEARS OF THE DATE OF ISSUE ARE VOID. AT THE END OF EACH FISCAL YEAR THE TREASURER SHALL IDENTIFY THE CHECKS WHICH HAVE REMAINED IN THE UNDELIVERABLE CHECKS FUND FOR A PERIOD OF 7 YEARS AND WHICH ARE VOID AND SHALL SECURE FROM THE COMPTROLLER A WARRANT TRANSFERRING THE FUNDS HELD FOR THESE CHECKS TO THE GENERAL FUND OF THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

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CHAPTER 114

(Senate Bill 263)

AN ACT concerning

Information Processing - Secretary of Budget and Fiscal  
Planning

FOR the purpose of expanding the authority of the Secretary of Budget and Fiscal Planning to include the planning and controlling of information processing in State government and the approval of State procurement of information