

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions relating to passenger cars for rental or lease added to law by this Act and any regulations promulgated pursuant thereto, and these provisions and regulations only, are of no effect and may not be enforced after June 30, 1985.

SECTION ~~2.~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

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CHAPTER 119

(Senate Bill 312)

AN ACT concerning

Real Property - Mortgage Loan Settlement

FOR the purpose of requiring certain ~~settlement-agents~~ lenders to disburse purchase money loans in specified forms to certain parties at closing; ~~providing--for--the--time--period--for--recording--of--certain--documents--pertaining--to--closing;~~ ~~providing--for--civil--penalties--for--noncompliance--with--this--Act~~ providing a penalty for a lender who fails to make a proper disbursement; and generally relating to transactions involving purchase money loans for certain real property.

BY adding to

Article - Real Property  
Section 7-109  
Annotated Code of Maryland  
(1981 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

7-109.

(A) THIS SECTION APPLIES ONLY TO A TRANSACTION INVOLVING A PURCHASE MONEY LOAN SECURED BY FIRST DEEDS OF TRUST OR MORTGAGES ON REAL PROPERTY THAT CONTAINS ~~4-OR-LESS~~ NO MORE THAN 4 DWELLING UNITS.