

requiring the State Treasurer to hold the Fund and the Comptroller to account for the Fund; ~~requiring that interest on and other income from the Fund be separately accounted for~~; establishing that the Fund is comprised of the Rate Stabilization Account and the Medical Assistance Program Account; requiring the Maryland Insurance Commissioner to administer the Fund; requiring the Commissioner to deposit certain premium tax revenue into the Fund; providing that the Commissioner may distribute a certain amount from the Fund for costs associated with administering the Fund; providing for certain allocations from the Fund to the Rate Stabilization Account and the Medical Assistance Program Account; providing for the distribution of certain unallocated balances remaining in the Fund; authorizing the Commissioner to allocate a certain percentage of the Rate Stabilization Account to certain insurers under certain circumstances and to make a certain reduction in certain funds; providing for the order of distribution of money from the Fund; requiring that certain unused portions of the Rate Stabilization Account be used for certain purposes; requiring that certain disbursements from the Rate Stabilization Account be returned to the State Treasurer under certain circumstances; requiring an insurer to make a certain reduction in subsidy under certain circumstances; providing that participation in the Fund is voluntary; requiring an insurer seeking a certain reimbursement to make a certain determination and to send a certain notice to policyholders; requiring an insurer to make a certain calculation of a certain subsidy; providing for a certain procedure for making a certain election not to receive a certain subsidy; requiring insurers to apply to the Rate Stabilization Account on a form and in a manner approved by the Commissioner; requiring insurers to submit certain information when applying to the Rate Stabilization Account; requiring the Commissioner to make certain disbursements from the Rate Stabilization Account within a certain time after receipt of reimbursement; requiring an insurer to provide a certain rate reduction, credit, or refund to certain policyholders; providing that an insurer that is a mutual company may not issue a certain dividend; prohibiting disbursements from the Rate Stabilization Account to the Medical Mutual Liability Insurance Society of Maryland under certain circumstances; requiring the Commissioner or the Commissioner's designee to conduct an annual audit of certain information submitted by insurers; requiring the Commissioner to make a certain determination and to notify certain insurers and a certain committee of the General Assembly of the determination; requiring the Commissioner to make certain disbursements from the Medical Assistance Program Account to the Secretary of Health and Mental Hygiene; requiring the Secretary to use certain disbursements from the Medical Assistance Program Account in a certain manner; requiring the Secretary to make certain health care provider rate increases in consultation with certain groups; requiring the Secretary to submit a certain plan for health care provider rate increases to certain committees of the General Assembly; requiring the Legislative Auditor to conduct an annual audit of the receipts and disbursements of the Fund; requiring the Commissioner to report certain information to the Legislative Policy Committee on or before a certain date each year; repealing a certain provision of law relating to a certain rate increase that would trigger a certain determination by the ~~Insurance~~ Commissioner; authorizing the Commissioner to make a certain determination when a certain rate increase is