

(III) EXPECTED TO BE FINANCIALLY SELF-SUFFICIENT, WITHOUT FURTHER GOVERNMENTAL FINANCING FOR MAINTENANCE, RENOVATION, OR OPERATING SUBSIDIES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, §§ 2-1104 and 2-1103(b).

In item (1) of this section, the former reference to "occupancy by" households of lower income is deleted as implicit in the reference to "housing for households of lower income".

In items (2) and (4) of this section, the former references to providing financial assistance for "the costs of" acquiring housing units are deleted as implicit in the references to "financial assistance".

Defined terms: "Financial assistance" § 1-101

"Household of lower income" § 4-1201

"Housing authority" § 4-1201

"Partnership rental housing" § 4-1201

"Political subdivision" § 1-101

"Program" § 4-1201

4-1205. DUTIES OF DEPARTMENT.

(A) IN GENERAL.

THE DEPARTMENT SHALL:

(1) ADMINISTER THE PROGRAM;

(2) ADOPT POLICIES AND PROCEDURES THAT ENCOURAGE PARTNERSHIP RENTAL HOUSING THROUGHOUT THE STATE; AND

(3) ADOPT REGULATIONS TO CARRY OUT THE PROGRAM, INCLUDING REGULATIONS THAT SET MINIMUM AND MAXIMUM LOCAL CONTRIBUTIONS TO THE COST OF EACH SUCCESSIVE PARTNERSHIP PROJECT UNDERTAKEN BY A POLITICAL SUBDIVISION OR HOUSING AUTHORITY BASED ON THE FISCAL CAPACITY OF THE POLITICAL SUBDIVISION OR HOUSING AUTHORITY, AS PROVIDED IN § 4-1207(A)(8) OF THIS SUBTITLE.

(B) GUIDELINES.

THE DEPARTMENT MAY ESTABLISH:

(1) MAXIMUM LIMITS FOR FINANCING THAT IT WILL PROVIDE TO:

(I) INDIVIDUAL PARTNERSHIP RENTAL HOUSING UNITS;

(II) ANY ONE PARTNERSHIP PROJECT; OR

(III) ANY POLITICAL SUBDIVISION OR HOUSING AUTHORITY;