

Annual Report of the President & Directors  
of the Erie Railroad Company  
for the Year 1870

The Erie Railroad Company, under the management of the Board of Directors, has during the year 1870, been engaged in the construction of the Erie and Western Railroad, and in the improvement of the Erie and Ontario Railroad. The total amount of the capital stock of the Erie Railroad Company, is \$10,000,000, and the amount of the capital stock of the Erie and Western Railroad Company, is \$5,000,000. The total amount of the capital stock of the Erie Railroad Company and the Erie and Western Railroad Company, is \$15,000,000.

The Erie Railroad Company, during the year 1870, has received from the State of New York, a grant of \$1,000,000, for the construction of the Erie and Western Railroad. The Erie Railroad Company, during the year 1870, has received from the State of New York, a grant of \$1,000,000, for the construction of the Erie and Western Railroad. The Erie Railroad Company, during the year 1870, has received from the State of New York, a grant of \$1,000,000, for the construction of the Erie and Western Railroad.

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