

REPORT.

The special committee to whom were referred the memorials of Henry H. Goldsborough and others, and Tench Tilghman and others, and the counter memorial of the said Tench Tilghman and others, in relation to the affairs of the Maryland and Delaware Railroad Company, respectfully report:

Your committee having been duly authorised by order of this House, passed on the 24th of January last, to send for persons, and the books, papers, &c., of the Maryland and Delaware Railroad Company, did under and by virtue of said order, require the attendance of a number of witnesses, and the production of all the books and papers of said company, together with its common seal, before them. In the course of the investigation, your committee examined many of the said books and papers; and were greatly assisted in that duty by Isaac C. W. Powell, the former Secretary and Treasurer of said company, who testified under oath. But as your committee were not provided with a stenographer, or even with a clerk, they are unable to set out in their report all the facts elicited by such examination. They purpose briefly to state the result of their labors and the conclusions to which they have arrived.

It appears that the Maryland and Delaware Railroad Company was incorporated by act of 1854, chapter 274, afterwards amended by act of 1856, chapter 50. The company having been duly organised, became entitled under the act of 1860, chapter 303, to the State's aid by subscription, to the amount of \$140,358 86, upon certain terms and conditions. Under the provisions of the last named act, the sum of \$15,000 was paid over to said company by the Comptroller of the State on the 12th of July, 1860, and the further sum of \$15,000 on the 12th of October, 1860; to the regularity and correctness of which payments, your committee have heard no objection.