

(1) [endorse] ENDORSE upon [such] THE application the date of its filing[, and];

(2) [shall preserve the same] PRESERVE IT as a record of office[, and shall make];

(3) MAKE an abstract of the facts set forth in [such] THE application[,]; and

(4) [shall indicate] INDICATE whether the license was granted or refused.

(d) False statements. Any person making a false statement in the application [provided] for A CLOSING-OUT SALE [in this section shall, upon conviction, be deemed] IS guilty of perjury. (1961, ch. 804, sec. 167B; 1983, ch. 253.)

7-3. Special purchases.

(A) [No person in] IN contemplation of a LICENSED closing-out sale, [under a license as provided for in Section 7-2 shall] A PERSON MAY NOT order any goods, wares, or merchandise for the purpose of selling and disposing of [the same] THEM at such sale.

(B) [, and any] ANY unusual purchase and additions to the stock of such goods, wares, or merchandise within 60 days [prior to] BEFORE the filing of application for a license to conduct such sale shall be presumptive evidence that [such] THE purchases and additions to stock were made in contemplation of [such] THE sale. (1961, ch. 804, sec. 167C.)

7-4. Damaged goods.

(A) [No] A person LICENSED FOR carrying on or conducting a closing-out sale or a sale of goods, wares, or merchandise damaged by fire, smoke, water, or otherwise[, under a license as provided in Section 7-2 shall], during the continuance of [such] THE sale, MAY NOT add any goods, wares, or merchandise to the stock inventoried in his original application for [such] THE license.

(B) [, and no goods] GOODS, wares, or merchandise [shall] MAY NOT be sold at or during [such] THE sale, excepting the goods, wares, or merchandise described and inventoried in [such] THE original application. (1961, ch. 804, sec. 167D.)

7-5. Termination date.

[No] A person [shall conduct] MAY NOT:

(1) CONDUCT a closing-out sale or a sale of goods, wares, or merchandise damaged by fire, smoke, water, or otherwise beyond the termination date specified for [such] THE sale, except