

## CHAPTER 318

(Senate Bill 257)

AN ACT concerning

Creation of a State Debt - The Treatment Centers  
of-the-Montgomery-Society-for-Crippled Center-for-Disabled  
Centers of the Montgomery Society for Crippled  
Children and Adults, Inc.

FOR the purpose of authorizing the creation of a State Debt in the amount of \$2,000,000 1,000,000, the proceeds to be used as a grant to The Treatment Centers--of--the--Montgomery Society--for--Crippled Center--for--Disabled Centers of the Montgomery Society for Crippled Children and Adults, Inc. for the purpose of the construction of a Treatment Center of the--Montgomery--Society--for--Crippled fer-Disabled of the Montgomery Society for Crippled Children and Adults, Inc., to be located at the Montgomery County Life Science Park, in Gaithersburg, Maryland in Montgomery County, subject to the requirement that The Treatment Centers--of--the--Montgomery Society--for--Crippled Center--for--Disabled Centers of the Montgomery Society for Crippled Children and Adults, Inc. provide at least an equal and matching fund of a certain type for the same purpose by a certain date; requiring The Treatment Centers of the Montgomery Society for Crippled Children and Adults, Inc. to demonstrate the adoption of a certain policy to the Board of Public Works; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as The Montgomery--Society--Treatment--Center Treatment--Center--for--Disabled--Children--and-Adults Montgomery Society Treatment Center Loan of 1984 in the aggregate principal amount of \$2,000,000 1,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the