

CHAPTER 564

(Senate Bill 775)

AN ACT concerning

Harness Racing Board - Pari-Mutuel Tax Exemption

FOR the purpose of exempting certain harness racing licensees from a tax for pari-mutuel betting privileges for certain years; requiring certain harness racing licensees to use a certain percentage of the funds retained by the exemption for certain capital improvements for certain years; and generally relating to the tax for pari-mutuel betting in the State.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission  
Section 17(b-2)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission

17.

(b-2) (1) BEGINNING JULY 1, 1984 THROUGH JUNE 30, 1987 AND NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, FOR ANY LICENSEE HAVING A TOTAL WAGER NOT IN EXCESS OF \$125,000 DAILY AVERAGE ON ALL RACES CONDUCTED BY IT, THE LICENSEE SHALL PAY NO TAX TO THE STATE FOR PARI-MUTUEL BETTING PRIVILEGES. THE LICENSEE SHALL RETAIN FOR ITS OWN USE 17% OF THE REGULAR MUTUEL POOL, 19% OF THE TWO HORSE MULTIPLE MUTUEL POOL, IF ANY, AND 25% OF THE THREE HORSE MULTIPLE MUTUEL POOL, IF ANY, OF ALL MONEY WAGERED.

(b-2)-(1)--Notwithstanding (2) BEGINNING JULY 1, 1987 AND THEREAFTER AND NOTWITHSTANDING the provisions of subsection (b) of this section, for any licensee having a total wager not in excess of \$125,000 daily average on all races conducted by it, the licensee shall pay -f- an annual tax for the use of the State at the rate of 0.75 percent % of all money wagered not in excess of \$125,000 daily average and shall}-NO-TAX-TO--THE--STATE FOR--PARI-MUTUEL--BETTING--PRIVILEGES.--THE-LICENSEE-SHALL retain for its own use [16.25 percent] 17% 16.25% of the regular mutuel pool, [18.25 percent] 19% 18.25% of the two horse multiple mutuel