

Article - Courts and Judicial Proceedings

11-107.

(a) Except as provided in § 11-106 of this article, the legal rate of interest on a judgment shall be at the rate of 10 percent per annum on the amount of judgment.

(b) The legal rate of interest on a money judgment for rent of residential premises shall be at the rate of 6 percent per annum on the amount of the judgment.

~~(c) -- THE LEGAL RATE OF INTEREST ON A MONEY JUDGMENT FOR DELINQUENT TAXES THAT ARE CONTROLLED BY § 14-603 OF THE TAX PROPERTY ARTICLE SHALL BE AT THE RATE FIXED UNDER § 14-603 OF THE TAX PROPERTY ARTICLE FOR INTEREST AND PENALTIES.~~

~~SECTION 2. -- AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.~~

(C) THE LEGAL RATE OF INTEREST ON A MONEY JUDGMENT FOR DELINQUENT REAL OR PERSONAL PROPERTY TAXES SHALL BE THE GREATER OF:

(1) THE SUM OF THE RATES FIXED UNDER §§ 14-603 AND 14-702 OF THE TAX - PROPERTY ARTICLE FOR INTEREST AND PENALTIES; OR

(2) AT THE RATE OF 10 PERCENT PER ANNUM.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 1985, and shall remain effective until February 1, 1986. On February 1, 1986, and with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect. Section 2 of this Act shall take effect February 1, 1986.

Approved May 28, 1985.

CHAPTER 522

(Senate Bill 243)

AN ACT concerning

Baltimore City - Abandoned Vehicles - Notice
and Failure to Reclaim

FOR the purpose of reducing the period of time in which an owner or secured party must reclaim an abandoned vehicle for