

SECTION 3 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

CHAPTER 570

(Senate Bill 772)

AN ACT concerning

Recordation and Transfer
Taxes - Ground Rents

FOR the purpose of altering the method of calculating the recordation and transfer taxes on ground rents and making the methods identical; and changing the amount on which those taxes are based.

BY repealing

Article - Tax - Property
Section 12-105(c) and ~~13-105(a)~~ 13-205(a)
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the Acts of the General Assembly of 1985)

BY adding to

Article - Tax - Property
Section 12-105(c) and ~~13-105(a)~~ 13-205(a)
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 12-105(c) and ~~13-105(a)~~ 13-205(a) of Article - Tax - Property of the Annotated Code of Maryland (as enacted by Chapter _____ (S.B. 1) of the Acts of the General Assembly of 1985) be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

~~12-105-~~