

SECTION 6. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

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CHAPTER 742

(Senate Bill 873)

AN ACT concerning

Revenue Bonds - Chartered Counties

FOR the purpose of expressly authorizing Charter Counties to issue revenue bonds or other ~~evidences--of-indebtedness obligations~~ that are payable solely from the funds or revenues received from ~~a-structure,-facility,-project,-or undertaking-and-which-may~~ or in connection with a system, project, or undertaking financed from certain proceeds; providing that these revenue bonds do not constitute an indebtedness of the county or a pledge of its faith and credit or taxing power; permitting certain revenue bonds to be sold at private sale; providing that the bonds or ~~evidences-of-indebtedness obligations~~ issued under this Act are not subject to certain limitations otherwise applicable to revenue bonds; and prohibiting this Act from being interpreted as a limitation on the power of a county to issue revenue bonds.

BY repealing and reenacting, with amendments,

Article 25A - Chartered Counties  
Section 5(P)  
Annotated Code of Maryland  
(1981 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 25A - Chartered Counties of Maryland

5.

The following enumerated express powers are granted to and conferred upon any county or counties which hereafter form a charter under the provisions of Article XI-A of the Constitution, that is to say:

(P)

(1) To provide for the borrowing of moneys on the faith and credit of the county and for the issuance of bonds or