

(2) SPECIFY THE TERMS AND CONDITIONS UNDER WHICH ANY CLOSED SAVINGS AND LOAN ASSOCIATION MAY REOPEN;

(3) ESTABLISH TERMS AND CONDITIONS FOR THE LIMITED OPERATION OF ONE OR MORE SAVINGS AND LOAN ASSOCIATIONS AFFECTED BY THE EMERGENCY, INCLUDING BUT NOT LIMITED TO LIMITATIONS ON WITHDRAWALS, HOURS, INTEREST RATES, AND TYPES OR TERMS OF TRANSACTIONS;

(4) PROVIDE A PROCEDURE FOR AND MAKE SUCH ADJUSTMENTS AND EXCEPTIONS AS MAY BE NECESSARY TO PREVENT INEQUITIES AND UNDUE HARDSHIPS;

(5) ADOPT PROCEDURES OR LIMITATIONS CONCERNING THE PAYMENT OR NONPAYMENT OF NEGOTIABLE INSTRUMENTS, INCLUDING FEES IMPOSED, AND LIABILITY OR IMMUNITY FOR WRONGFUL DISHONOR;

(6) EXERCISE THE POWERS OF ONE OR MORE OF THE BOARD OF SAVINGS AND LOAN COMMISSIONERS, THE DIRECTOR OF THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS, AND THE DIRECTOR OF THE MARYLAND DEPOSIT INSURANCE FUND CORPORATION UNDER TITLES 9 AND 10 OF THE FINANCIAL INSTITUTIONS ARTICLE;

(7) ISSUE ANY APPROPRIATE CEASE AND DESIST ORDER; AND

(8) EXCEPT FOR THE POWER TO DECLARE AN EMERGENCY, DELEGATE THE PERFORMANCE OF ANY FUNCTION UNDER THIS SECTION TO SUCH OFFICERS, DEPARTMENTS, AND AGENCIES OF THE STATE AS DEEMED APPROPRIATE.

(C) (1) THE GOVERNOR SHALL NOTIFY THE LEGISLATIVE POLICY COMMITTEE WITHIN 48 HOURS AFTER THE EXERCISE OF THE POWERS UNDER THIS SECTION.

(2) THE LEGISLATIVE POLICY COMMITTEE SHALL ASSIGN THE EXECUTIVE ORDER FOR REVIEW TO THE APPROPRIATE STANDING COMMITTEES.

(D) A PERSON WHO KNOWINGLY VIOLATES ANY PROVISION OF AN EXECUTIVE ORDER ISSUED UNDER THIS SECTION OR WHO, IN ANY MATTER RELATING TO AN EMERGENCY UNDER THIS SECTION, KNOWINGLY AND WILLFULLY SUBMITS FALSE INFORMATION TO ANY PERSON OR GOVERNMENTAL ENTITY IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE OF NOT MORE THAN \$5,000, OR IMPRISONMENT FOR NOT MORE THAN 5 YEARS, OR BOTH.

(E) THE AUTHORITY CONTAINED IN SUBSECTION (B) OF THIS SECTION EXPIRES ON JULY 1, 1986.

SECTION 2. AND BE IT FURTHER ENACTED, That the authority conferred in Section 1 of this Act shall be in addition to the powers specified in Article 41, §§ 15B through 15B-2 of the Code and may not be regarded as in derogation of those powers. The General Assembly hereby ratifies and confirms all the actions