

CHAPTER 8

(House Bill 1)

AN ACT concerning

Savings and Loan Associations - Governor's Emergency Powers

FOR the purpose of authorizing--the--Governor--in--emergency situations,--by--executive--order,--to--take--certain--action regarding---savings--and--loan--associations--under--certain circumstances,--establishing--procedures---for---legislative review,--providing--for--the--termination--of--this--authority, ratifying--and--confirming--certain--action,--requiring--certain fees--to--be--waived--and--prohibiting--certain--information--from being--recorded--on--a--person's--credit--record,--providing--for the---construction---of--this--Act,--providing--for--certain penalties permitting the Governor in certain emergency situations to exercise certain powers; correcting omissions; making this Act an emergency measure; and generally relating to the Governor's emergency powers and savings and loan associations.

BY repealing and reenacting, with amendments,

Article---State-Government
Section-3-304
Annotated-Code-of-Maryland
(1984-Volume)

BY-adding-to

Article 41 - Governor - Executive and Administrative
Departments
Section 15B-3(b)(6)
Annotated Code of Maryland
(1982-Replacement-Volume-and-1984-Supplement)
(As enacted by Chapter 1 of the Acts of
the First Special Session of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article---State-Government

3-304-

~~The-Governor-has-the-emergency-powers-and-duties--set--forth in-~~