

EXECUTIVE ORDERS

intentions of such Local Issuers, including the information described in Section 4(a) above.

Section 5. Projections for 1984 by the Secretary. On or before September 3, 1984, the Secretary shall issue a report containing the amount of Private Activity Bonds expected to be issued within the State during the calendar year 1984, and specifying the anticipated volume of Private Activity Bonds which may or may not be included in the State Ceiling for 1984.

Section 6. Final Allocations.

- (a) On or before October 1, 1984, each State Issuer, County and Municipal Corporation shall update its report filed pursuant to Section 4 above by filing a supplemental report with the Secretary, describing Private Activity Bonds that have been issued and that are expected to be issued during the remainder of the calendar year and containing all of the information with respect to each facility and each financing required by the report described in Section 4 above.
- (b) Based on these reports, the Secretary shall, no later than October 19, 1984, propose the allocation or re-allocation, as appropriate, of the Maryland State Ceiling among State Issuers, Counties and Municipal Corporations. Any previous allocations with respect to which Private Activity Bonds have not been issued may be taken away from specific State Issuers, Counties, or Municipal Corporations, and may be granted to other State Issuers, Counties or Municipalities as follows:
 - (1) specific amounts may be made available to specific State Issuers, Counties and Municipal Corporations;
 - (2) a specific amount may be set aside to be made available to Counties in accordance with the procedures set forth in Section 1(c)(1) above;
 - (3) a specific amount may be set aside to be made available to Municipal Corporations in accordance with the procedures set forth in Section 1(c)(2) above; and
 - (4) a specific amount may be set aside to be made available to State Issuers in accordance with the procedures set forth in Section 1(c)(3) above.
- (c) State Issuers, Counties, and Municipal Corporations may submit comments to the Secretary with respect to