

Also in subsection (d) of this section, the reference to filing under "§ 3-107" of the Corporations and Associations Article is substituted for the former incorrect reference to filing under § 3-112 of the Corporations and Associations Article, for clarity.

In subsections (d) and (e) of this section, the former introductory clauses "[n]otwithstanding the other provisions of this section" are deleted as superfluous.

In subsection (e) of this section, the former parenthetical phrase "(The Uniform Commercial Code--Filing)" that described the Commercial Law citation is deleted as superfluous.

Former Art. 81, § 277(m), (n), (o), (p), the first sentence of (r), (u), (v), (w), and the second sentence of (q), as they related to recordation tax rates stated in the law are deleted as confusing and in some cases, obsolete or inaccurate. Any new listing of rates in this article would soon be inaccurate as the counties, rather than the General Assembly, set the rates. The county rates for each \$500 or fraction of \$500, as of January 1, 1985, were: Allegany, \$2.20; Anne Arundel, \$3.50; Baltimore City, \$2.50; Baltimore County, \$2.50; Calvert, \$1.65; Caroline, \$1.65; Carroll, \$3.30; Cecil, \$2.20; Charles, \$3.30; Dorchester, \$1.65; Frederick, \$3.30; Garrett, \$1.10; Harford, \$3.30; Howard, \$2.20; Kent, \$1.65; Montgomery, \$2.20; Prince George's, \$2.20; Queen Anne's, \$2.20; St. Mary's, \$3.30; Somerset, \$1.65; Talbot, \$1.65; Washington, \$2.20; Wicomico, \$2.00; and Worcester, \$1.65.

The provision of former Art. 81, § 277(b)(1) that sets a general rate of 55 cents for the recordation tax is deleted as obsolete since no county is now using this rate.

Defined terms: "Articles of transfer" § 12-101
 "County" § 1-101 "Department" § 1-101
 "Governing body" § 1-101
 "Instrument of writing" § 12-101 "Property" § 1-101
 "Recordation tax" § 12-101 "Security agreement" § 12-101

12-104. EVIDENCE OF CONSIDERATION OR DEBT.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE CONSIDERATION PAYABLE, INCLUDING THE AMOUNT OF ANY MORTGAGE OR DEED OF TRUST ASSUMED BY THE GRANTEE, OR THE PRINCIPAL AMOUNT OF THE SECURED DEBT INCURRED, SHALL BE DESCRIBED IN: