

described real property. It is revised as a definition of "agricultural land", for clarity.

Defined terms: "Assess" § 1-101
"Real property" § 1-101

(C) AGRICULTURAL LAND TRANSFER TAX.

"AGRICULTURAL LAND TRANSFER TAX" MEANS THE TAX IMPOSED UNDER THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "the agricultural land transfer tax imposed under § 13-301 of this subtitle".

(D) TOTAL VALUE.

(1) "TOTAL VALUE" MEANS THE VALUE OF AGRICULTURAL LAND AS STATED IN THE MOST RECENT ASSESSMENT ROLL.

(2) "TOTAL VALUE" INCLUDES ANY ADJUSTMENT IN THE VALUE OF IMPROVEMENTS THAT RESULT FROM AN INCREASE IN CONSTRUCTION COSTS AS DETERMINED BY THE DEPARTMENT AS OF THE MOST RECENT DATE OF FINALITY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 81, § 278F(d)(1).

In item (1) of this subsection, the words "total value" are substituted, as the defined term, for the former words "total full cash value", for brevity since the words "full cash" are unnecessary in light of their use in the defined term "value".

Also in item (1) of this subsection, the reference to the value "as determined by the Department" is deleted as included in the reference to "as stated in the most recent assessment roll".

Defined terms: "Agricultural land" § 13-301
"Agricultural transfer tax" § 13-301
"Assessment roll" § 1-101 "Date of finality" § 1-101
"Department" § 1-101 "Includes"; "including" § 1-101
"Value" § 1-101

13-302. IMPOSITION OF TAX; PAYMENT OF TAX.

(A) TAX IMPOSITION.

EXCEPT AS OTHERWISE PROVIDED IN § 13-305 OF THIS SUBTITLE, AGRICULTURAL LAND TRANSFER TAX IS IMPOSED ON AN INSTRUMENT OF WRITING THAT TRANSFERS TITLE TO AGRICULTURAL LAND.