

Approved January 25, 1985.

CHAPTER 2

(House Bill 34)

AN ACT concerning

Income Tax - Social Security or Railroad
Retirement Benefits - Deduction

FOR the purpose of providing that, for State income tax purposes, to the extent included, there shall be subtracted from federal adjusted gross income, amounts received by individuals under Title II of the Social Security Act or as Tier I benefits under the Railroad Retirement Act; modifying the requirements to file a State income tax return; providing for the application of this Act; making this Act an emergency measure; and generally relating to a subtraction modification for social security or Railroad Retirement benefits for State income tax purposes.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 280(c)(14) and (15)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 280(c)(16) and 294(a)(4)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

280.

(c) There shall be subtracted from federal adjusted gross income:

(14) The dollar amount by which the employer business deduction for employee wages and salaries is disallowed under § 280C(b) of the Internal Revenue Code (relating to targeted jobs credit); [and]