

IF:

(1) THE OWNER CLAIMS THAT THE PERSONAL PROPERTY IS VALUED AT A HIGHER VALUE THAN IF THE INFORMATION HAD BEEN REPORTED ACCURATELY; AND

(2) THE APPEAL IS MADE ON OR BEFORE 3 YEARS FROM THE DATE OF THE FINAL NOTICE OF ASSESSMENT.

(C) HEARING REQUIRED.

IF THE REQUIREMENTS OF SUBSECTION (A) OR (B) OF THIS SECTION ARE MET, THE SUPERVISOR OR THE SUPERVISOR'S DESIGNEE SHALL HOLD A HEARING AS PROVIDED UNDER § 14-510 OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the third sentence of former Art. 81, § 255(a) and the second sentence, as it related to petition for review.

Subsection (c) of this section is revised to state expressly what formerly was only implied in the law -- i.e., that if the requirements regarding the appeal are met, the supervisor or the supervisor's designee must hold a hearing.

In subsection (a) of this section, the reference to the "owner of real property assessed by a supervisor" is added to clarify who may file a petition for review.

Also in subsection (a) of this section, the phrase "may appeal ... by submitting a petition for review" is substituted for the former reference to "unless application for", for clarity. Similarly, in subsection (b) of this section, the phrase "may appeal ... by submitting a petition for review" is substituted for the former reference that a taxpayer "claims", for clarity.

Also in subsection (a) of this section, the reference to "value or classification of the real property" is substituted for the former reference to "reevaluation or reclassification as to an existing or proposed assessment", for clarity.

Also in subsection (a) of this section, the reference "for the next taxable year" is substituted for the former reference "for the taxable year in question", to clarify the legislative intent and the current departmental practice.

In the introductory language of subsection (b) of this section, the reference to the owner "who reported cost or market information concerning the property under §