

personal property, is omitted as included in the defined term "personal property".

Also in subsection (a) of this section, the present phrase "and which would be taxable if the owner were a natural person residing in this State" is omitted as superfluous.

In subsections (b) and (c) of this section, the present references to the "assets of the estate in his hands" and the "assets in his hands", which refer to assets controlled by an executor or guardian, respectively, are omitted as superfluous.

Also in subsections (b) and (c) of this section, the present references to "Baltimore City" are omitted as included in the defined term "county".

Also in subsections (b) and (c) of this section, the present references to the possibility of the decedent or a ward, respectively, residing in a city are omitted as superfluous.

In subsection (b) of this section, the term "personal representative" is substituted for the present reference to "executor", for clarity.

Also in subsection (b) of this section, the reference to the county "where appointed" is substituted for the present reference to the county "in which letters testamentary or of administration unrevoked shall have been issued", for clarity.

Subsection (c) of this section is revised to cover all guardians and to conform to current practice. Therefore, the present obsolete reference to an "infant" is omitted.

Defined terms: "County" § 1-101  
 "Municipal corporation" § 1-101 "Person" § 1-101  
 "Resident of the State" § 1-101

#### 1-203. LIABILITY OF FIDUCIARIES.

##### (A) "FIDUCIARY" DEFINED.

IN THIS SECTION, "FIDUCIARY" INCLUDES A PERSONAL REPRESENTATIVE, TRUSTEE, OR GUARDIAN.

##### (B) IN GENERAL.

EXCEPT AS OTHERWISE PROVIDED IN THIS ARTICLE, A FIDUCIARY IS LIABLE FOR THE TAXES ON PROPERTY HELD BY THE FIDUCIARY AS A FIDUCIARY.