

sports facilities and related structures, the power to enter into contracts, hire personnel, acquire property, issue bonds and borrow and loan funds, impose a tax, and exercise all other related powers; establishing a Maryland Sports Stadium Authority Financing Fund; exempting the Authority from certain provisions of law; requiring certain records, an audit, and an annual report; authorizing the Authority to receive certain financial assistance; requiring the Authority to comply with State minority business purchasing law; making any appointee or employee of the Authority subject to the Maryland Public Ethics Law; authorizing certain employees of the Authority to participate in the Pension System for Employees of the State of Maryland; authorizing the Maryland Sports Stadium Authority to impose an admissions and amusement tax; ~~providing for a certain lottery and the disposition of the proceeds of that lottery;~~ requiring the prior approval of the Board of Public Works relative to the exercise of certain powers of the Authority, including facility site acquisition, certain leases and contracts, the borrowing of money, the receipt or acceptance of contributions, gifts, and grants, and the issuance of bonds; requiring the prior approval of the General Assembly for the lease and acquisition of a facility site; authorizing the Authority to hold a temporary interest in and operate certain teams or team franchises under certain circumstances; requiring the Authority to periodically meet and consult and to work with the Special Advisory Commission on Professional Sports and the Economy; authorizing certain agreements for the continued use of Memorial Stadium; providing for the termination of this Act ~~if a certain long-term lease is not entered into by a certain date--if a certain--long-term--lease--is-not-entered-into-by-a-certain date;~~ and generally relating to the creation of a Maryland Sports Stadium Authority.

BY adding to

Article---State-Government
 Section--9-120.1,--and-9-120i-through-9-122i-to-be-under-the
 new---subtitle---"Subtitle---12.---Maryland---Sports
 Authority"
 Annotated-Code-of-Maryland
 (1984-Volume-and-1985-Supplement)

Article - Financial Institutions
 Section 13-701 through 13-722 to be under the new subtitle
 "Subtitle 7. Maryland Stadium Authority"
 Annotated Code of Maryland
 (1980 Volume and 1985 Supplement)

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement
 Section 18-601(a)(2)