

8-402.2.

(c) (1) After giving the officer or director an opportunity to be heard promptly by the Board of [Savings and Loan] Commissioners, if the Board OF COMMISSIONERS finds that the unsafe or unsound practice continued after the warning, the Board OF COMMISSIONERS, with the approval of the Secretary of Licensing and Regulation, may remove the officer or director.

DRAFTER'S NOTE: This corrects misnomers of the Board of Savings and Loan Association Commissioners and corrects a misnomer of the defined short term "Board of Commissioners" in § 8-402.2(c)(1) of the Financial Institutions Article, replacing the misnomers with the correct defined short term.

The misnomers were contained in Ch. 135 of the Acts of the Regular Session of the General Assembly of 1985.

The misnomers were noted by the Michie Company.

9-320.

A capital stock association:

(2) Shall include in each prospectus offering capital stock a statement that shares of capital stock are not insured by the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION or the Federal Savings and Loan Insurance Corporation;

9-322.

Capital stock shall:

(6) Each certificate that evidences capital stock shall state that the shares are "capital stock" and are not insured by the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION or the Federal Savings and Loan Insurance Corporation.

9-323.

(c) (2) This subsection does not apply to a holding company of a savings and loan association, the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION, or the Federal Savings and Loan Insurance Corporation.

9-419.

(a) Subject to the regulations of the Board of Commissioners, a savings and loan association may invest in any of the following types of investments: