

SUFFICIENT MONEY TO PAY SUCH CHECK OR INSTRUMENT IN FULL AND A COLLECTION FEE OF ~~\$10~~ \$25. IF PAYMENT OF THE ABOVE AMOUNTS IS NOT MADE WITHIN 10 DAYS OF THE MAILING OF THIS NOTICE OF DISHONOR, YOU MAY BE PROSECUTED UNDER THE MARYLAND CRIMINAL CODE (ARTICLE 27, SECTION 140 THROUGH 144) AND SUBJECT TO THE FOLLOWING PENALTIES:

(A) IF THE PROPERTY OR SERVICES HAS A VALUE OF \$300 OR MORE, A FINE NOT EXCEEDING \$1,000 OR IMPRISONMENT NOT EXCEEDING 15 YEARS, OR BOTH;

(B) IF THE PROPERTY OR SERVICES HAS A VALUE OF LESS THAN \$300, A FINE NOT EXCEEDING \$100 OR IMPRISONMENT NOT EXCEEDING 18 MONTHS, OR BOTH."

(2) THE HOLDER TO WHOM A CHECK OR OTHER INSTRUMENT IS ISSUED SHALL POST A CLEARLY CONSPICUOUS NOTICE AT OR NEAR THE POINT OF RECEIPT STATING THE LIABILITY OF THE MAKER OR DRAWER FOR THE COLLECTION FEE PROVIDED IN § 3-512 OF THIS SUBTITLE AND CRIMINAL PENALTIES PROVIDED IN ARTICLE 27, SECTION 143 OF THE CODE.

3-514.

(1) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS ARTICLE, §§ 3-512 AND 3-513 OF THIS SUBTITLE DO NOT APPLY TO ANY CHECK TENDERED BY A MAKER OR DRAWER IN COMPLETE OR PARTIAL SATISFACTION OF A PREEXISTING CREDIT OR LOAN OBLIGATION INCURRED BY THE MAKER OR DRAWER UNDER TITLE 12 OF THIS ARTICLE.

(2) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE, §§ 3-512 AND 3-513 OF THIS SUBTITLE SHALL BE CONSTRUED TO GRANT THE HOLDER TO WHOM THE CHECK OR OTHER INSTRUMENT WAS ISSUED A RIGHT OF RECOURSE WHICH IS ALTERNATIVE TO ANY OTHER RIGHT OF RECOURSE GRANTED TO THAT HOLDER UNDER THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 13, 1986.

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