

RENTAL FACILITY TO ANY OTHER PERSON AND SHALL CONTAIN THE STATEMENTS REQUIRED BY PARAGRAPH (2) OF SUBSECTION (A) OF THIS SECTION.

(C) UNLESS WRITTEN ACCEPTANCE OF AN OFFER MADE UNDER SUBSECTION (A) OR (B) OF THIS SECTION IS FIRST DELIVERED TO THE OWNER BY THE TENANT, THE OFFER SHALL TERMINATE, WITHOUT FURTHER ACT, UPON THE EARLIER TO OCCUR OF:

(1) TERMINATION OF THE LEASE BY THE TENANT; OR

(2) 60 DAYS AFTER THE OFFER IS DELIVERED TO THE TENANT.

(D) ACCEPTANCE OF AN OFFER BY A TENANT WHO MEETS THE CRITERIA FOR AN EXTENDED LEASE UNDER § 5-6B-07 OF THIS SUBTITLE SHALL BE CONTINGENT UPON THE TENANT NOT RECEIVING AN EXTENDED LEASE.

(E) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF THE OFFER TERMINATES, THE OWNER MAY NOT OFFER TO SELL THAT COOPERATIVE INTEREST AT A PRICE OR ON TERMS AND CONDITIONS MORE FAVORABLE TO THE OFFEREE THAN THE PRICE, TERMS, AND CONDITIONS OFFERED TO THE TENANT DURING THE 180-DAY PERIOD FOLLOWING THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE.

(2) THE OWNER MAY REOFFER TO SELL THAT COOPERATIVE INTEREST TO THE TENANT ON TERMS AND CONDITIONS MORE FAVORABLE TO THE OFFEREE, AND IF THE OWNER DOES SO, THE OFFER SHALL SUPERSEDE THE FIRST OFFER.

(F) WITHIN 75 DAYS AFTER THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE, THE DEVELOPER SHALL PROVIDE TO ANY COUNTY, INCORPORATED MUNICIPALITY, OR HOUSING AGENCY WHICH HAS A RIGHT TO PURCHASE COOPERATIVE INTERESTS IN THE RESIDENTIAL RENTAL FACILITY UNDER § 5-6B-09 OF THIS SUBTITLE A LIST OF THE NAMES AND UNITS OF ALL TENANTS WHO HAVE VALIDLY ACCEPTED OFFERS MADE UNDER THIS SECTION WITHIN 60 DAYS OF THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE, EXCEPT THOSE OFFERS WHICH HAVE TERMINATED BECAUSE OF THE GRANTING OF AN EXTENDED LEASE UNDER § 5-6B-07 OF THIS SUBTITLE.

(G) IF A MEMBERSHIP CERTIFICATE FOR A UNIT CONTAINS AN AFFIDAVIT BY THE ISSUER OR TRANSFEROR THAT THE PROVISIONS OF THIS SECTION HAVE BEEN FULFILLED, THEN THE HOLDER OR TRANSFEREE TAKES TITLE TO THE UNIT FREE AND CLEAR OF ALL CLAIMS AND RIGHTS OF A PERSON ARISING UNDER THIS SECTION.

(H)(1) IF THE HOUSEHOLD DOES NOT ACCEPT THE PURCHASE OFFER MADE UNDER THIS SECTION, THE OWNER SHALL:

(1) IF THE HOUSEHOLD QUALIFIES AS TO INCOME UNDER § 5-6B-07 OF THIS SUBTITLE, PAY THE HOUSEHOLD \$375 WHEN THE