

This bill makes a series of changes to the Energy Overcharge Restitution Trust Fund, including altering the membership of the Board of Trustees and modifying the terms for the expenditure of Trust Fund monies.

House Bill 1308, which was passed by the General Assembly and signed by me on May 27, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 1053.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 1053

AN ACT concerning

Energy Overcharge Restitution Trust Fund -
Expenditure of Funds

~~FOR the purpose of authorizing the expenditure of a certain amount of the principal of the energy overcharge restitution trust fund if money in the trust fund exceeds a certain amount; and generally relating to expenditure of the principal of the energy overcharge restitution trust fund.~~

~~BY repealing and reenacting, with amendments,~~

~~Article --- Natural Resources
Section 13-106(b)
Annotated Code of Maryland
{1983- Replacement Volume and 1985- Supplement}~~

FOR the purpose of requiring certain approval of budget amendments relating to funds in the Energy Overcharge Restitution Trust Fund under certain circumstances; authorizing the expenditure of a certain amount of the principal of the Trust Fund if the money in the Fund exceeds a certain amount; altering certain provisions concerning disbursements from the Trust Fund; and generally relating to the use of funds in the Energy Overcharge Restitution Trust Fund; authorizing certain expenditures from the principal of the Energy Overcharge Restitution Trust Fund; providing for the equipment, personnel, and expenses for the administration of the Energy Overcharge Restitution Trust Fund; providing for a certain report to certain committees of the General Assembly; altering certain limitations on the use of certain funds; providing certain limitations on expenditures; authorizing the Trust Fund Board of Trustees to make certain disbursements in the form of loans to certain nonprofit groups; authorizing the Board to establish certain regulations; making this Act an emergency measure;