

prescribe, determine, provide for, or approve certain details, forms, documents, or procedures in connection with the bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations to the Borrower and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer, or Controller of the County with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale, and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale, and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery, and payment of such bonds or other obligations.

Approved November 12, 1985.

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Resolution No. 91-85

A RESOLUTION authorizing and providing for the issuance from time to time by Anne Arundel County, Maryland (the "County"), of one or more series of its revenue bonds, bond anticipation notes, notes in the nature of commercial paper and other instruments, certificates or evidences of obligation as determined pursuant to this Resolution in a principal amount not to exceed \$4,000,000 designated "Anne Arundel County, Maryland Industrial Development Revenue Bonds (Patapsco Central Limited Partnership Project)," pursuant to the provisions of the Maryland Economic Development Revenue Bond Act, Sections 266A through 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1982 Replacement Volume and 1985 Cumulative Supplement) (the "Act") in order to loan the proceeds thereof to Patapsco Central Limited Partnership, (hereinafter referred to as the "Borrower"), for the sole and exclusive purpose of financing (i) the acquisition by the Borrower of a certain facility consisting generally of (A) land containing 11.1 acres, more or less, located at the east side of Central Avenue north of Nursery Road in the Patapsco Industrial Park (the "Land"); (B) the construction on the Land of a 140,000 square foot warehouse building of metal construction containing a ten (10) foot high masonry curtain wall (the "Building"); (C) all tenant improvements as may be necessary or useful in connection therewith; (D) the installation of such machinery and equipment as may be necessary and useful in the operation of the Building as a warehouse and distribution center;