

request that the insurer show cause why THE INSURER SHOULD NOT BE SANCTIONED AS SPECIFIED IN ARTICLE 48A, § 55A OF THE CODE its authority to write workmen's compensation insurance should not be suspended or revoked; REQUIRE THE INSURER TO SHOW CAUSE WHY THE COMMISSION SHOULD NOT REQUEST THAT THE INSURANCE COMMISSIONER SUSPEND OR REVOKE THE AUTHORITY OF THE INSURER TO WRITE WORKMEN'S COMPENSATION INSURANCE.

(3) An employer, or, if insured, the employer's insurance carrier or the State Accident Fund, as the case may be, shall pay to the Uninsured Employers' Fund an amount equal to 1 percent of all awards rendered against the employer for permanent disability or death, including awards for disfigurement or mutilation, and 1 percent of all amounts payable by the employer (or his insurance carrier or the State Accident Fund) pursuant to settlement agreements approved by the Commission. The payments shall be in addition to any payment of compensation to employees or to their dependents pursuant to the provisions of this article.

(4) (i) When the amount of the Fund equals or exceeds \$500,000, further contribution may not be acquired from employers, insurance carriers, or the State Accident Fund. The Director thereupon shall so notify each self-insured employer, each insurance carrier, and the State Accident Fund.

(ii) When the amount of the Fund is reduced below \$250,000 because of payments made pursuant to § 90 of this article or otherwise, or when the Director determines that payments likely to be made from the Fund in the next succeeding 3 months will cause the Fund to be reduced below \$250,000 the Director shall notify each self-insured employer, each insurance carrier, and the State Accident Fund that the contributions are to be resumed as of a specified date and to continue until the amount of the Fund again totals \$500,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved April 29, 1986.
