

(c) Proof of the insurance required under subsection (a) of this section relieves the licensee from furnishing a separate surety bond in any political subdivision which requires a surety bond under local practical plumbing requirements.

(d) Licensees shall forward to the appropriate licensing authority, notice of the cancellation of the insurance required under subsection (a) of this section at least 10 days before the effective date of the cancellation.

(e) This section does not apply to inactive license holders.]

462C.

(A) NO PERSON MAY PERFORM PRACTICAL PLUMBING SERVICES UNLESS THAT PERSON'S WORK IS COVERED BY:

(1) SELF-INSURANCE IN AMOUNTS REQUIRED BY THE STANDARDS FOR SELF-INSURANCE ESTABLISHED BY THE STATE INSURANCE COMMISSIONER; OR

(2) (I) LIABILITY INSURANCE FOR BODILY INJURY IN THE AMOUNT OF AT LEAST \$300,000; AND

(II) LIABILITY INSURANCE FOR PROPERTY DAMAGE IN THE AMOUNT OF AT LEAST \$100,000.

(B) PROOF OF THE INSURANCE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION RELIEVES THE PERSON, FIRM, OR CORPORATION FROM FURNISHING A SEPARATE SURETY BOND IN ANY POLITICAL SUBDIVISION WHICH REQUIRES A SURETY BOND UNDER LOCAL PRACTICAL PLUMBING REQUIREMENTS.

(C) THE INSURANCE REQUIRED BY SUBSECTION (A) MAY BE CARRIED BY EITHER THE PERSON PERFORMING PLUMBING SERVICES OR THE PERSON, FIRM, OR CORPORATION WHICH EMPLOYS THE PERSON DOING THE PLUMBING SERVICES.

(D) (1) ANY MASTER PLUMBER WHO ENTERS INTO CONTRACTS WITH A PURCHASER TO PROVIDE PRACTICAL PLUMBING SERVICES ON THE MASTER PLUMBER'S OWN BEHALF OR ON BEHALF OF A PERSON, FIRM, OR CORPORATION SHALL SUBMIT TO THE BOARD EVIDENCE OF AN INSURANCE POLICY IN WHICH THE MASTER PLUMBER IS A NAMED INSURED BEFORE THE BOARD MAY ISSUE OR RENEW THE MASTER PLUMBER'S LICENSE.

(2) THE MASTER PLUMBER SHALL NOTIFY THE BOARD OF THE CANCELLATION OF INSURANCE AT LEAST 10 DAYS BEFORE THE EFFECTIVE DATE OF THE CANCELLATION.

(E) A MASTER PLUMBER THAT IS EMPLOYED BY A PERSON, FIRM OR CORPORATION TO PROVIDE PRACTICAL PLUMBING SERVICES IS NOT REQUIRED TO OBTAIN INSURANCE IF: