

raising of a sum up to ~~\$1,940,000~~ \$1,500,000 as a matching fund for this project is not presented to the Board of Public Works on or before June 1, 1989, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

(6) The Maryland Institute College of Art shall grant and convey a perpetual preservation easement on the facade of the annex, where appropriate, and on the land to the Maryland Historical Trust in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1987.

Approved May 14, 1987.

CHAPTER 495

(House Bill 682)

AN ACT concerning

Life Insurance - ~~Incontestability and~~
Exclusion for Suicide

FOR the purpose of providing that under certain circumstances ~~certain statutory time periods affecting death--benefits--of newly-issued life insurance policies begin to run at certain times~~ an exclusion for death as a result of suicide shall be deemed to have commenced on the date on which the insurer first issued a life insurance policy to the insured; making stylistic changes; and generally relating to life insurance.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section ~~390 and~~ 410
Annotated Code of Maryland
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

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