

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 503

(House Bill 739)

AN ACT concerning

Washington Suburban Sanitary District - Bond Issue - Water
MC/PG 6-87

FOR the purpose of authorizing the issuance of bonds for the Washington Suburban Sanitary District in an amount not exceeding \$8,000,000, for enlarging, increasing and augmenting the water supply and major distribution facilities of the Sanitary District; providing that the bonds shall be guaranteed as to payment of principal and interest by the County Council of Montgomery County and the County Council of Prince George's County, or the governing body for each county, respectively, as may be provided by law or instrument of Charter, with a provision for waiver of the guarantee at the option of the Commission; providing for the payment of the bonds and the interest on the bonds by levy of taxes against assessable property within the Sanitary District; providing for the collection of water service charges; and providing for the ratification and confirmation of any guarantee made by the County Council of Montgomery County and the County Council of Prince George's County, or the governing body for each county, respectively, as may be provided by law or instrument of Charter, of any water supply bonds of the Washington Suburban Sanitary District heretofore issued.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Washington Suburban Sanitary Commission, created by Chapter 122 of the Acts of the General Assembly of Maryland of 1918, be and it is hereby authorized and empowered to issue bonds of the Washington Suburban Sanitary District in an aggregate principal amount not exceeding \$8,000,000, which bonds shall be in addition to any bonds authorized to be issued under Chapter 122 of the Acts of 1918, or any amendments thereof, or under any other Act of the General Assembly of Maryland, and shall be fully registered bonds without coupons in a form that the Commission deems necessary or desirable, in such denomination or denominations as shall be determined by the Commission, and shall bear interest at such rate or rates annually as the