

month of membership service shall be granted if fractional days totaling 11 or more result from the application of this formula.

For the purpose of this section there may not be an annual creditable accumulation of more than 15 sick leave days.

Sick leave membership service may not be used to determine years of membership service required for the following:

- (1) Death benefit;
- (2) Ordinary disability;
- (3) Vesting of employer contributions;
- (4) Early retirement; or
- (5) Average final compensation.

(E) A MEMBER MAY RECEIVE IN THE YEAR IN WHICH HE RETIRES CREDIT TOWARDS ELIGIBILITY FOR BENEFITS PROVIDED UNDER § 53 OF THIS ARTICLE FOR FEDERAL OR OUT-OF-STATE MUNICIPAL SERVICE UP TO A MAXIMUM OF 10 YEARS IF THE MEMBER FILES CLAIM FOR IT WITH THE BOARD OF TRUSTEES AND PAYS INTO THE RETIREMENT SYSTEM AN AMOUNT EQUAL TO THE RESERVES REQUIRED TO FUND THE ADDITIONAL ALLOWANCE FOR THOSE YEARS OF FEDERAL, OUT-OF-STATE MUNICIPAL SERVICE, OR A COMBINATION OF BOTH, AS THE MEMBER MAY CLAIM. THE MEMBER MAY PAY FOR THE RESERVES ON AN INSTALLMENT BASIS BY CONTRIBUTING NOT LESS THAN 2 PERCENT A YEAR. THE APPROPRIATE FINAL ADJUSTMENTS SHALL BE MADE IN THE YEAR IN WHICH THE MEMBER RETIRES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 568

(House Bill 1361)

AN ACT concerning

Creation of a State Debt -
Somerset County Agricultural and Civic Center, Inc.

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$280,000~~ \$190,000, the proceeds to be used as a grant to the Somerset County Agricultural and Civic Center, Inc., for the design, construction, renovation, and