

THAT ADVANCE ONE OR MORE OF THE GOALS DESCRIBED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH.

(III) THE GOALS TO BE ADVANCED BY THE ISSUANCE OF BONDS REQUIRING ALLOCATIONS UNDER THIS PARAGRAPH ARE:

1. INCREASING THE SUPPLY, QUALITY, AND GEOGRAPHIC DISTRIBUTION OF HOUSING FOR LOW-INCOME PERSONS;
2. EXPANDING OPPORTUNITIES FOR HOMEOWNERSHIP;
3. CREATING SIGNIFICANT JOB OPPORTUNITIES;
4. LOCATING JOB-CREATING FACILITIES IN ENTERPRISE ZONES OR AREAS OF HIGH UNEMPLOYMENT, URBAN REDEVELOPMENT, OR PLANNED UNIT DEVELOPMENT;
5. REDUCING, RECYCLING, OR TREATING SOLID OR HAZARDOUS WASTES;
6. ASSISTING IN THE EXPANSION OR MODERNIZATION OF EXISTING MARYLAND INDUSTRY AND THE ATTRACTION OF NEW AND DIVERSE FIRMS TO MARYLAND;
7. PROMOTING THE HEALTH, SAFETY, EDUCATION, OR WELFARE OF THE CITIZENS OF MARYLAND; AND
8. PROVIDING OPPORTUNITIES FOR MINORITY BUSINESS ENTERPRISE AS BORROWER, LESSEE OR CONTRACTOR OR SUBCONTRACTOR FOR CONSTRUCTION, SERVICES, OR SUPPLIES.

(IV) ANY APPLICATION TO THE SECRETARY FOR AN ALLOCATION FROM THE SECRETARY'S RESERVE SHALL DESCRIBE HOW THE PROJECT TO BE FUNDED BY THE ISSUANCE OF THE BONDS WOULD ADVANCE ONE OR MORE OF THE GOALS DESCRIBED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH AND SHALL INCLUDE SUCH OTHER INFORMATION AS THE SECRETARY MAY REQUIRE. IN PROCESSING APPLICATIONS FOR ALLOCATIONS AND IN RESERVING ALLOCATIONS, THE SECRETARY MAY GIVE A PREFERENCE FOR PROJECTS THAT DEMONSTRATE READINESS TO PROCEED.

(V) UPON THE ISSUANCE OF ANY BONDS PURSUANT TO A RESERVATION OF ALLOCATION UNDER THIS PARAGRAPH WHICH REMAINS EFFECTIVE ON THE DATE OF SUCH ISSUANCE, SUCH RESERVATION SHALL AUTOMATICALLY CONVERT TO AN ALLOCATION PURSUANT TO THIS SECTION.

(VI) EXCEPT IN THE CASE OF ALLOCATIONS TO MUNICIPALITIES UNDER PARAGRAPH (2) OF THIS SECTION, THE SECRETARY MAY REQUIRE ANY LOCAL ISSUER, OTHER THAN A COUNTY, TO SUBMIT A REQUEST FOR AN ALLOCATION OF THE MARYLAND STATE CEILING TO OR THROUGH A COUNTY.