

CHAPTER 12

(Senate Bill 97)

AN ACT concerning

Maryland Industrial Development Financing Authority -
Ex Officio Designees

FOR the purpose of authorizing the State Treasurer or the State Comptroller to name ~~a designee to serve as~~ from certain designees, an ex officio member of the Maryland Industrial Development Financing Authority if the State Treasurer or the State Comptroller is designated an ex officio member of the Authority by the Governor.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-108
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

13-108.

(a) The Authority consists of the following 9 members:

(1) 7 members appointed by the Secretary with the approval of the Governor; and

(2) As ex officio members:

~~(i) The State Treasurer or the State Comptroller, as designated by the Governor, OR THE STATE TREASURER'S OR STATE COMPTROLLER'S DESIGNEE, AS APPLICABLE, and~~

~~(ii) The Secretary or the Secretary's designee.~~

(I) THE SECRETARY OR THE SECRETARY'S DESIGNEE;

AND

(II) THE STATE TREASURER OR THE STATE COMPTROLLER, AS DESIGNATED BY THE GOVERNOR. IF DESIGNATED BY THE GOVERNOR TO SERVE ON THE BOARD, THE STATE TREASURER OR STATE COMPTROLLER MAY DESIGNATE THE DEPUTY TREASURER OR DEPUTY COMPTROLLER, AS APPLICABLE.