

BY renumbering

Article - Estates and Trusts
Section 15-106(a)(8)
to be Section 15-106(a)(9)
Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 15-106(a)(7)
Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

BY adding to

Article - Estates and Trusts
Section 15-106(a)(8)
Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 15-106(a)(8) of Article - Estates and Trusts of the Annotated Code of Maryland be renumbered to be Section(s) 15-106(a)(9).

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Estates and Trusts

15-106.

(a) The following investments shall be lawful investments for any person:

(7) Obligations issued or guaranteed by the International Bank for Reconstruction and Development; [or]

(8) OBLIGATIONS ISSUED OR GUARANTEED BY THE AFRICAN DEVELOPMENT BANK; OR

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each