

Former Art. 81, § 279(1), which distinguished between "foreign" and "domestic" corporations, is deleted as unnecessary, since, unless expressly provided otherwise in this title, all provisions apply to any corporation without regard to jurisdiction of incorporation or organization.

Former Art. 81, § 279(m), which defined "commercial domicile", is deleted as surplusage.

10-102. IMPOSITION OF TAX.

EXCEPT AS PROVIDED IN § 10-104 OF THIS SUBTITLE, A TAX IS IMPOSED ON THE MARYLAND TAXABLE INCOME OF EACH INDIVIDUAL AND OF EACH CORPORATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of former Art. 81, § 288(a) and, except as they related to the tax rate, (b) and the first sentence of (c).

The introductory clause of this section, "[e]xcept as provided in § 10-104 this subtitle", is added for clarity.

The defined term "Maryland taxable income" is substituted for the former references to "the taxable net income, as defined in § 280(a)", "the taxable net income, taxable in this State", "the net income", and "the net income ... of such portion thereof as is allocable to this State under the provisions of § 316 hereof", for clarity and brevity.

The defined term "individual" is substituted for the former references to a "resident ... of this State" and to an individual who is "not a resident of this State", to clarify that any individual who has "Maryland taxable income" is taxed.

The former reference to a tax "for each calendar year" is deleted as surplusage.

The former references to the tax as being "levied" are deleted as unnecessary in light of the use of the word "imposed".

The former references to the "December 31, 1966" and "1968" effective dates are deleted as obsolete.

The former references to "the tax imposed elsewhere in this subtitle upon the net income of every corporation (domestic or foreign)" and to the tax "by this subsection" being subject to the same imposition and collection provisions and "to the same laws, regulations and provisions as those imposed elsewhere