

BY adding to

Article - Environment

Section 9-1601 through 9-1622 to be under the new subtitle
"Subtitle 16. Maryland Water Quality Financing
Administration"

Annotated Code of Maryland
(1987 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That the Laws of Maryland read as follows:

Article - Environment

SUBTITLE 16. MARYLAND WATER QUALITY
FINANCING ADMINISTRATION

PART I. DEFINITIONS; GENERAL PROVISIONS

9-1601.

(A) UNLESS THE CONTEXT CLEARLY REQUIRES OTHERWISE, IN THIS
SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "ADMINISTRATION" MEANS THE MARYLAND WATER QUALITY
FINANCING ADMINISTRATION.

(C) "BOARD" MEANS THE BOARD OF PUBLIC WORKS.

(D) "BOND" MEANS A BOND, NOTE, OR OTHER EVIDENCE OF
OBLIGATION OF THE ADMINISTRATION ISSUED UNDER THIS SUBTITLE,
INCLUDING A BOND OR REVENUE ANTICIPATION NOTE, NOTES IN THE
NATURE OF COMMERCIAL PAPER, AND REFUNDING BONDS.

(E) "BOND RESOLUTION" MEANS THE RESOLUTION OR RESOLUTIONS
OF THE DIRECTOR, INCLUDING THE TRUST AGREEMENT, IF ANY,
AUTHORIZING THE ISSUANCE OF AND PROVIDING FOR THE TERMS AND
CONDITIONS APPLICABLE TO BONDS.

(F) "BORROWER" MEANS A LOCAL GOVERNMENT WHICH HAS RECEIVED
A LOAN.

(G) "DIRECTOR" MEANS THE DIRECTOR OF THE ADMINISTRATION.

(H) "FEDERAL WATER POLLUTION CONTROL ACT" MEANS THE WATER
POLLUTION CONTROL ACT OF 1972, PL 92-500, AS AMENDED, 33 U.S.C.
SECTION 1251 ET SEQ., AND RULES AND REGULATIONS PROMULGATED
THEREUNDER.

(I) "FUND" MEANS THE MARYLAND WATER QUALITY REVOLVING LOAN
FUND.